

City of Leawood, Kansas *Quarterly Report*



Second Quarter – June, 2011

City of Leawood
Finance Department

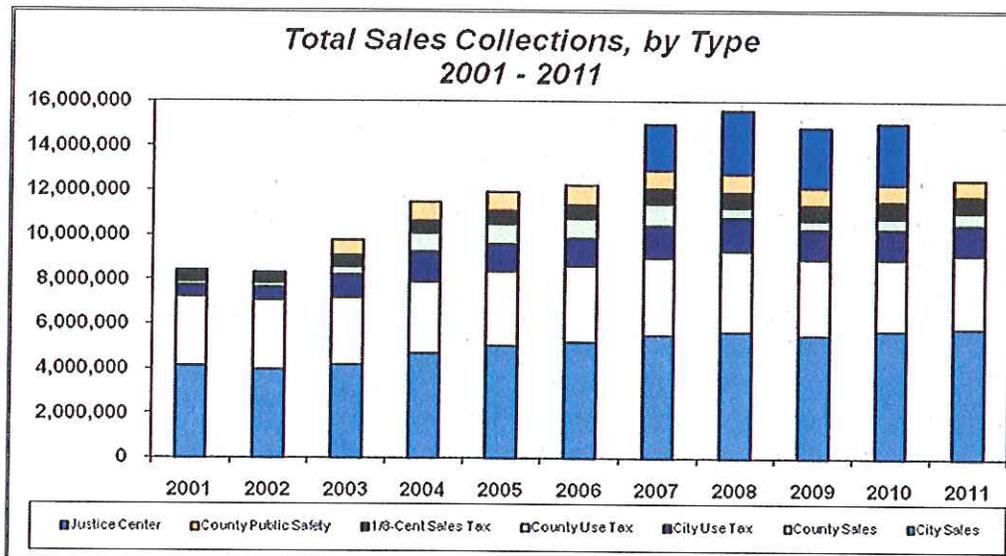
Update of City Finances For the period ending *June 30, 2011*

Below, please find the highlights of revenues and expenditures for the second quarter of 2011.

REVENUES

Property Tax: For 2011, property taxes are budgeted at \$18,244,120. Collections to date are \$17,572,160, or 96.3% of the budget projection. For the same period last year, collections were at 95.1% of projection. At year-end, collections should be approximately 98% of projections with any fluctuations from this percent caused by delinquent payments. This revenue appears to be on target to original budget projections, therefore no changes were made to the estimated budget. This revenue source is found in both the General and Bond and Interest funds.

Total Sales & Local Use Tax: Included in this category are the city one-cent sales tax, county sales tax, city and county compensating use taxes, the 1/8-cent sales tax, the county economic development sales tax, the County Education Research Triangle tax, and the city .40 public safety capital sales and use tax. However, only the city & county sales and use taxes and the 1/8-cent sales tax are included in budgeted funds. Through the second quarter, the county economic development collections total \$409,735 and the .40 sales and use tax collections total \$1,201,551. This tax ended on March 31, 2011. These receipts for both of these payments have been placed into the Public Safety Improvements fund, established to provide for the construction of the Justice Center.

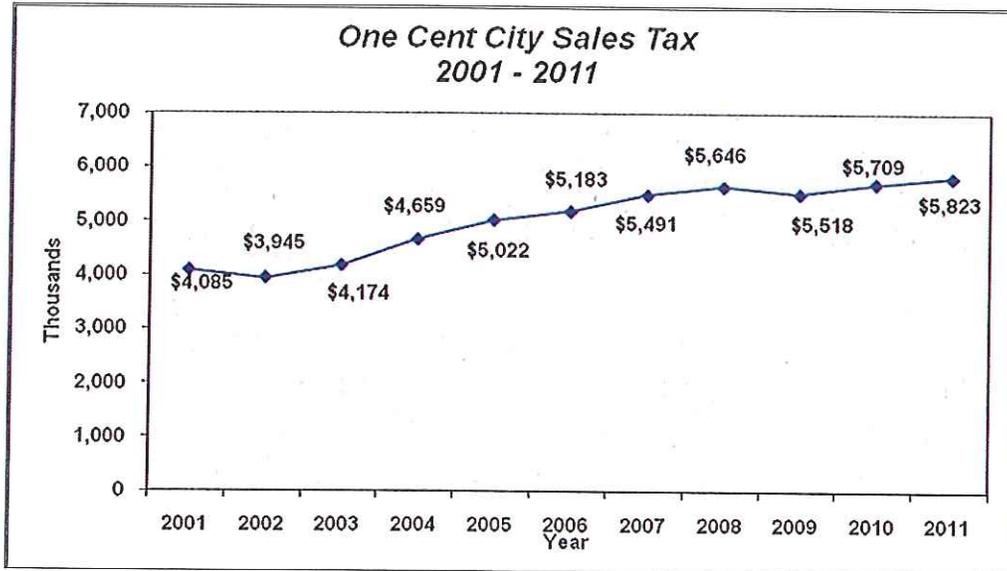


It is important to remember that collections to date represent actual cash received for the period of January through April. A two-month lag exists between the month of payment and the month in which Leawood receives sales tax revenue from the State.

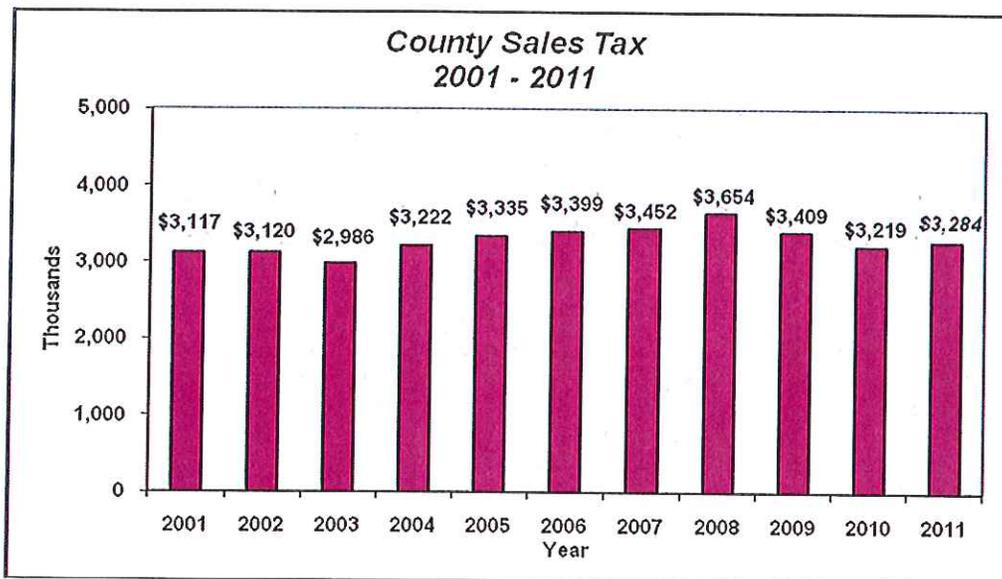
Excluding the Justice Center tax collections, the sales and use tax receipts through the second quarter total \$3,890,718 and are 9.7% higher than collections of \$3,546,531 for the same period last year. The 2011 total budget is estimated at \$11,738,267 and reflects a 2.0% increase for city and county sales tax, and a 1.8% increase in for compensating use taxes from the 2010 actuals.

The 2011 budget for City and county local use tax revenue is estimated at \$1,903,756. The 2010 collections were \$1,870,094. This area has experienced much fluctuation over the last couple of years due to large refunds processed at the State level. The State is in negotiations and it is possible that additional refunds may be processed by year-end, albeit less significant than what has been realized in the past.

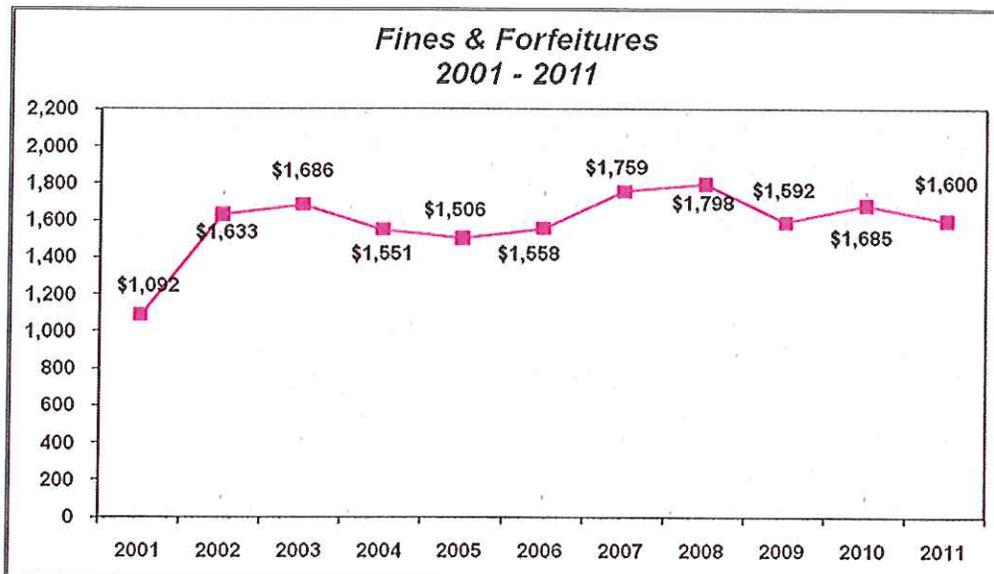
General City Sales Tax: The one-cent City Sales Tax is the second largest source for the General Fund. The 2011 original budget of \$5,664,553 has been increased to \$5,823,070. Collections through June 30, 2011 are \$1,871,809, 4.2% higher than the 2010 collections of \$1,796,951.



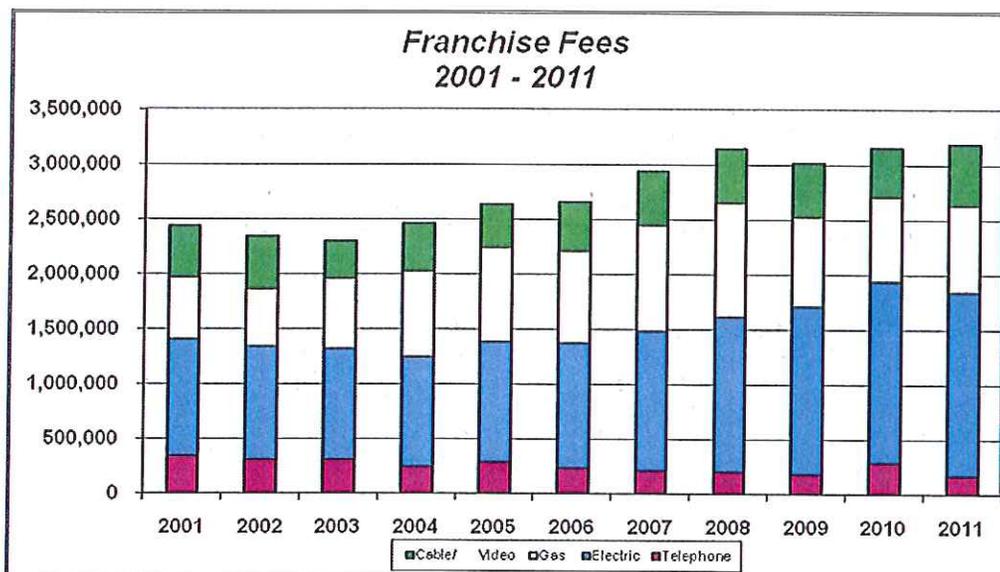
County Retail Sales Tax: The original budget for this area of \$3,407,633 has been adjusted to \$3,219,274; a decrease from the original projections but 2.0% higher than 2010 receipts. Cash collections to date, excluding the county economic development receipts, are \$1,125,870, 15.4% higher than the 2010 collections and 35.0% of estimated projections. The collections for the same period in 2010 were \$975,298 or 29.2% of the estimated budget.



Fines and Forfeitures: Fines and forfeitures have been estimated at \$1,600,000, unchanged from the original projections. Through June 30, 2011 collections are \$799,254, or 50.0% of the estimated budget, and slightly lower than collections for the same period in 2010 of \$803,017.

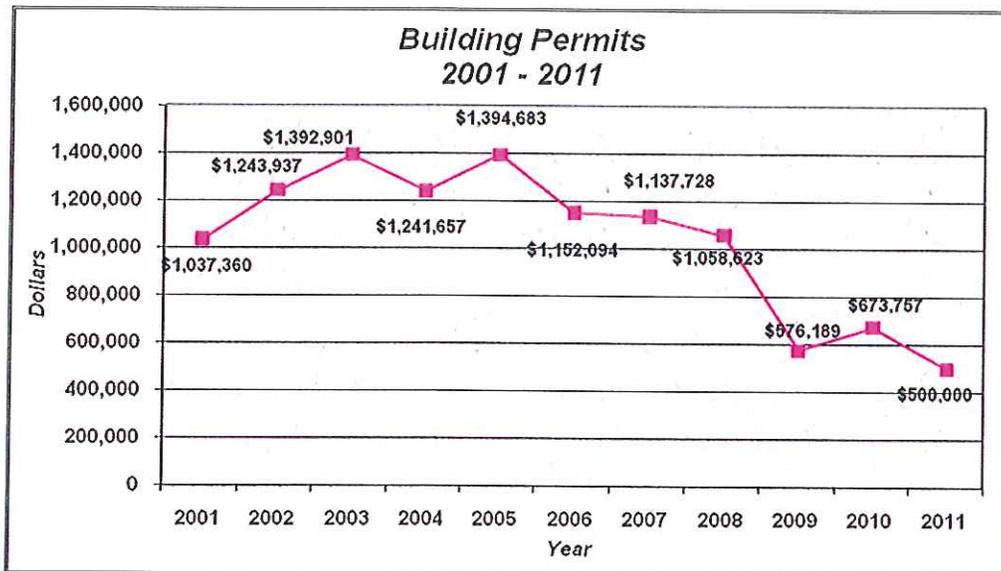


Franchise Fees: Franchise fees are estimated at \$3,185,000, down from the original budget of \$3,422,500. The change was based on 2010 collections, and an anticipated milder summer. Cash collections for the first six months are \$1,653,400, or 51.9% of the estimated budget, compared to \$1,808,412 for the same period in 2010.

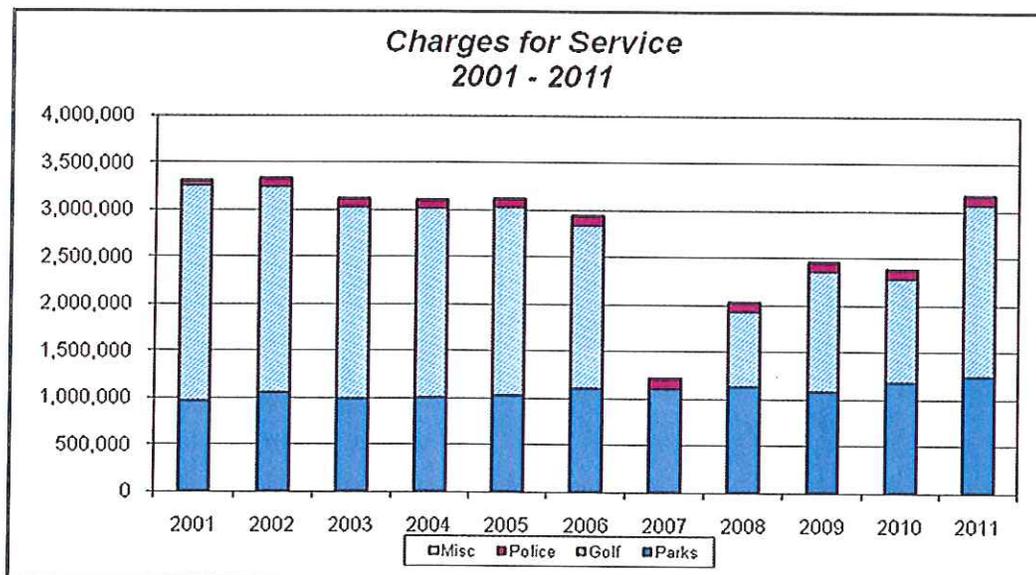


Licenses and Permits: Licenses and Permits include a variety of building, occupation, and animal fees. These fees have been reviewed and the estimated budget has decreased slightly from the original budget of \$1,054,650 to \$1,068,975. Total collections through the second quarter are \$866,574 or 81.1% of the estimated budget.

Building permit collections, which have typically been the largest source of revenue in this category, total \$472,152 through the second quarter of 2011. To date receipts are 94.4% of the estimated budget of \$500,000 and 34.9% higher than the 2010 collections, of \$349,934, for the same period.



Charges for Services: This category generally reflects fees for park and recreation programs, including the golf course, as well as some Police Department items such as alarm fees, animal impound fees and school resource officer revenue. Through June 2011, collections were \$1,420,069, or 48.7% of the estimated budget of \$2,916,263, and higher than collections of \$1,386,953 for the same period last year. Almost all areas (aquatic center, recreation & outdoor programs, sports, and special events) are experiencing less revenue than in 2010, while golf user fees has realized a 9.0% increase over last year.



Interest Income: Interest income, for all funds, was originally budgeted at \$180,339. However, this revenue was decreased to \$117,552 in the 2011 estimated budget. Collections to date total \$37,970 compared to \$26,055 for the same period last year, an increase of 45.7%. Through June, 32.3% of current year projections have been received.

EXPENDITURES

The 2011 General Fund budgeted expenditures were originally approved at \$44,273,000 including reserves of \$5,773,740 which nets to \$38,499,260. Revised estimates include total expenditures of \$37,065,827 and reserves of \$200,073. The reserve/contingency funds are available to be used for any unforeseen expense or obligation the city may have that was not formally budgeted.

The first six months of expenditures in 2011 are \$17,058,068 or 45.8% of the total estimated budget. Typically, expenses should be close to 50% of budget for the second quarter. As shown below, three departments exceed the 50% target. This is due to the full year of transfers from the General Fund to other funds and for the payment of annual contracts, all occurring in the first half of the year. The following table compares the expenses through the second quarter against the estimated budget.

<i>DEPARTMENTS</i>	<i>General Fund Original Budget 2011</i>	<i>General Fund Estimated Budget 2011</i>	<i>General Fund ACTUALS Through 6/30/11</i>	<i>% Change Actuals/ Est. Budget</i>
City Wide	\$5,012,160	\$4,537,427	\$3,030,416	66.79%
Administration	\$481,500	\$463,800	\$179,534	37.71%
Finance	\$829,800	\$742,400	\$339,412	45.72%
Human Resources	\$1,140,000	\$1,104,800	\$563,544	51.01%
Municipal Court	\$617,700	\$562,200	\$243,297	43.28%
Legal Services	\$538,100	\$538,600	\$198,809	36.91%
Information Services	\$853,100	\$852,400	\$408,842	47.96%
Community Development	\$1,293,500	\$1,279,700	\$565,226	44.17%
Police	\$8,815,000	\$8,511,300	\$3,849,004	45.22%
Fire	\$5,832,100	\$5,681,100	\$2,865,429	50.44%
Public Works	\$6,777,100	\$6,578,600	\$2,474,403	37.61%
Parks & Recreation	\$6,309,200	\$6,213,500	\$2,340,153	37.66%
TOTAL (without Cont/Reserves)	\$38,499,260	\$37,065,827	\$17,058,068	46.02%
Contingency & Reserves	\$5,773,740	\$200,073	\$0	0.00%
TOTAL	\$44,273,000	\$37,265,900	\$17,058,068	45.77%

SUMMARY OF OTHER FUNDS

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, revenues and expenditures through June 30th and the current balance. *The table is a reflection of the activity only through the second quarter and does not include anticipated revenue and expenses for July 1 through December 31, 2011.*

Funds	1/1/2011 Beginning Balance	Actual through June 30, 2011		
		Revenue	Expense	Current Balance
<i>Special Revenue Funds</i>				
Special Alcohol	\$532,759	\$120,442	\$281,141	\$372,060
Special Parks & Recreation	697,108	120,523	137,839	679,792
Special Law Enforcement	1,096	478	0	1,574
Special City, Street, Highway	499,876	764,057	2,335	1,261,598
Special Transient Guest Tax	225,356	50,263	0	275,619
<i>Capital Funds</i>				
Street Improvements	1,922,149	1,245	206,977	1,716,417
Capital Improvements	3,785,038	4,265	1,502,911	2,286,392
City Equipment	8,900,798	2,298,755	522,520	10,677,033
City Capital Art	418,479	52,893	25,293	446,079
Park Impact Fee	120,002	1,469	0	121,471
1/8-Cent Sales Tax	748,571	234,241	382,450	600,362
Public Art Impact Fee	210,406	10,405	0	220,811
K-150 Impact Fee	246,346	103	246,346	103
	<i>\$18,307,985</i>	<i>\$3,659,139</i>	<i>\$3,307,812</i>	<i>\$18,659,312</i>

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, along with budgeted revenues and expenditures for the entire year, leaving the projected ending fund balance at December 31, 2011.

Funds	1/1/2011 Beginning Balance	Forecast through December 31, 2011		
		Revenue	Expense	Projected Balance
<i>Special Revenue Funds</i>				
Special Alcohol	\$532,759	\$400,500	\$345,000	\$588,259
Special Parks & Recreation	697,108	400,600	960,000	137,708
Special Law Enforcement	1,096	0	0	1,096
Special City, Street, Highway	499,876	1,207,100	1,324,000	382,976
Special Transient Guest Tax	225,356	200,200	0	425,556
<i>Capital Funds</i>				
Street Improvements	1,922,149	2,099,409	3,115,884	905,674
Capital Improvements	3,785,038	129,715	2,878,321	1,036,432
City Equipment	8,900,798	2,731,877	1,138,626	10,494,049
City Capital Art	418,479	53,450	327,600	144,329
Park Impact Fee	120,002	100	0	120,102
1/8-Cent Sales Tax	748,571	721,000	1,081,000	388,571
Public Art Impact Fee	210,406	500	170,000	40,906
K-150 Impact Fee	246,346	0	246,346	0
	<i>\$18,307,985</i>	<i>\$7,944,451</i>	<i>\$11,586,777</i>	<i>\$14,665,658</i>

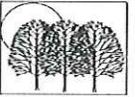
CONCLUSION

As discussed in the budget work session, Leawood has sustained considerably better than many parts of the country, as well as Johnson County, during the last few years and now during economic recovery. This can be attributed primarily to the continued use of a financial forecasting and planning model used by staff to monitor financial progress. The City began using this tool over ten years ago. Every year it has been improved and it is monitored throughout the year to ensure that fund balances remain within policy standards, especially when revenue sources and expenditure demands change. Additionally, Leawood has a diversified revenue base. The largest, 38%, being property taxes, followed by sales taxes of 27%, then other governmental revenue of 23% and lastly fees and charges for service of 12%. Also contributing to Leawood's stability is the fact that three of the four zip codes within Leawood can be found on the top ten list of wealthiest zip codes in the Kansas City metropolitan area, as reported by the Kansas City Star.

During the first six months of 2011, revenues have exceeded projections in several areas: sales tax, licenses/permits, alcohol tax payments, transient guest tax receipts, as well as improvement over last year in interest income. While not included in the budget projections, the soon-to-be opened Trader Joe's should spark some additional growth in city sales tax, however it is unknown what impact this may have on other food-related retailers. Staff continues to be diligent in reviewing expenditures to stay within budget and to examine if an expense is truly needed before moving forward.

If these trends and best practices continue, Leawood will very likely maintain its comfortable reserve balances, if not increase them to begin 2012 on solid financial footing.

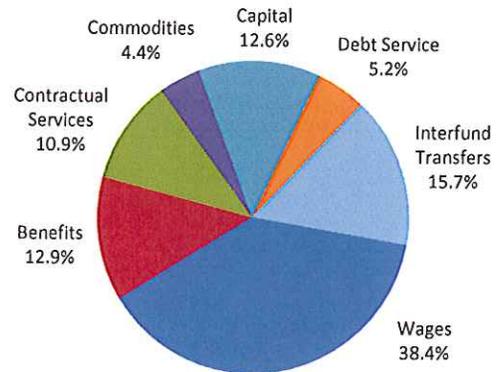
City of Leawood, Kansas
SNAPSHOT OF FINANCES and CITY ACTIVITY
as of June 30, 2011 (50% of the year complete)



General Fund Revenues

Revenues	Estimated Budget	YTD	%
Taxes	25,157,928	17,496,959	69.5%
Licenses & Permits	1,068,975	866,574	81.1%
Other Intergovernmental	6,132,686	2,320,837	37.8%
Charges for Services	2,916,263	1,420,069	48.7%
Fines & Forfeitures	1,600,000	803,472	50.2%
Interest Income	53,187	15,844	29.8%
Contributions & Other	92,500	117,624	127.2%
Other Financing Sources	225,000	225,000	100.0%
Sub-Total, Revenues	37,246,539	23,266,379	62.5%
Fund Balance	11,080,761	0	0.0%
Total Revenues	\$48,327,300	\$23,266,379	48.1%

YTD - Citywide Expense Allocation



General Fund Expenditures - by Program

Expenditures	Est Budget	YTD	%
General Operations	4,737,500	3,030,416	64.0%
Administration	463,800	179,534	38.7%
Finance	742,400	339,412	45.7%
Human Resources	1,104,800	563,544	51.0%
Municipal Court	562,200	243,297	43.3%
Legal Services	538,600	198,809	36.9%
Information Services	852,400	408,842	48.0%
Community Development	1,279,700	565,226	44.2%
Police	8,511,300	3,849,004	45.2%
Fire	5,681,100	2,865,429	50.4%
Public Works	6,578,600	2,474,403	37.6%
Parks & Recreation	6,213,500	2,340,153	37.7%
Total Expenditures	\$37,265,900	\$17,058,068	45.8%

YTD - Total Citywide Budget

Expenditures	Est Budget	YTD	%
Total Citywide Budget	\$56,506,946	21,483,123	38.0%

All Other Budgeted Funds - by Fund Type

Special Revenue Funds	Est Budget	YTD	%
Revenues	2,195,805	1,055,764	48.1%
Fund Balance	1,956,195	0	0.0%
Total Revenues	4,152,000	1,055,764	25.4%
Total Expenses	2,836,100	421,315	14.9%

Capital Funds

Capital Funds	Est Budget	YTD	%
Revenues	5,298,756	2,603,376	49.1%
Fund Balance	16,351,790	0	0.0%
Total Revenues	21,650,546	2,603,376	12.0%
Total Expenses	9,182,046	2,886,496	31.4%

Debt Service Fund

Debt Service Fund	Est Budget	YTD	%
Revenues	6,585,365	5,972,038	90.7%
Fund Balance	7,775,935	0	0.0%
Total Revenues	14,361,300	5,972,038	41.6%
Total Expenses	7,222,900	1,117,244	15.5%

General Fund Expenditures - by Category

Expenditures	Est Budget	YTD	%
Personnel	23,469,800	11,019,662	47.0%
Contractual Services	6,676,600	2,276,044	34.1%
Commodities	3,192,900	940,910	29.5%
Capital	688,500	274,661	39.9%
Other Financing Uses	3,238,100	2,546,791	78.7%
Total Expenditures	\$37,265,900	\$17,058,068	45.8%

Key Activity Updates

	Jun-11	Jun-10	%		Jun-11	Jun-10	%
City Sales Tax Collections <i>(receipts through Apr, 2011)</i>	474,663	474,359	0.1% ↑	Interest Earnings/Rates <i>(all budgeted funds)</i>	37,970	26,055	45.7% ↑
Building-related Fees <i>(per Building Official)</i>	488,416	386,818	26.3% ↑	Fines/Forfeitures	799,254	803,017	-0.5% ↓
Property Tax Collections <i>(Collections thru June/Assessed)</i>	96.3%	95.1%	1.3% ↑	Special Assessment Collections <i>(Collections thru June/Assessed)</i>	89.4%	59.5%	50.3% ↑

Pay-As-You-Go (PAYG) Project Status Report

As of 6/30/2011

No.	Project Name	Previous Yrs Expense	Orig 2011 Budget	Current 2011 Budget	2012-2016 Budgets	2011 Expenditures	2011 Encumbrances	Status/ Project to Date Information	Balance
Art									
79004	Justice Center Art	-	50,000	50,000	32,500	-	-		50,000
79005	Temporary Art	13,441	5,000	5,000	25,000	-	-		5,000
79006	Sculpture Garden	5,000	232,500	170,000	300,000	-	-		170,000
79010	I-Lan Park Art	26,000	-	35,000	-	25,000	-		10,000
NA	Annual Art Maintenance	22,355	84,100	84,100	Varies	293	-		83,807
	Art Total	66,796	371,600	344,100	357,500	25,293	-		318,807
Buildings and Grounds									
49112	Course - Cart Storage Garage Doors	-	-	9,234	-	-	-		9,234
49123	Course - Perimeter Fencing, Ph III	-	-	35,000	-	-	-		35,000
49124	Course - Perimeter Fencing, Ph IV	-	45,000	45,000	-	-	-		45,000
49127	Course - Irrigation Retrofit	58,980	-	34,349	-	34,349	-		-
49128	Clubhouse - HVAC Replacement	-	-	33,000	-	30,738	2,262	Fapan Co. (4500.0000374)	-
49129	Course - Sub-Air/Fans	-	-	78,750	-	70,047	8,144	Precision Eng (4600.0000696) Cadence Elec (4600.0000721) Rasmuson Contract (4600.0000717) Continental Eng (4600.0000719)	559
71006	Pond and Trail Improvements	6,499	325,000	417,420	Varies	-	-		417,420
71007	Trail-ADA City Park T-Ball Fields	-	-	60,000	-	2,298	-		57,702
71009	City Park Pond Fountain	-	-	7,580	-	-	-		7,580
74001	Bldg - City Hall Int Wall Renovations	-	-	40,000	75,000	-	-		40,000
74015	FS #1 - Roof Section Replacement	-	56,000	56,000	-	-	-		56,000
74017	FS#1 Standby Generator	51,207	-	4,093	-	-	-		4,093
74024	Park Maint - Pressure Wash Equipment	-	-	15,000	-	10,509	330	Kim Supply (4500.0000388)	4,161
74026	Park Bldg Generator Unit/Switch	2,760	-	49,590	-	49,590	-		-
74030	Police Bldg - HVAC Replacement	-	5,000	5,000	31,000	-	-		5,000
74032	Old City Hall - Roof Replacement	-	-	47,000	-	-	-		47,000
74033	FS #1 - Ext Building Repairs	24,823	-	8,877	-	-	-		8,877
74035	Public Works - Fuel Dispensers	-	15,000	15,000	-	-	-		15,000
76018	North Lake Improvements	-	-	290,000	-	-	-		290,000
76026	PES-123rd & Mission	20,350	-	1,950	-	1,950	-		-
76027	Gezer Park Amenities (Spec Parks/Rec Fund)	18,536	-	186,100	-	135,541	50,554	Precision (4111.0000206) ABCreative (4500.0000400) Indigo Design (4500.0000402) Fairweather Site (4500.0000403,404)	5
76027	Gezer Park Amenities (Capital Imprv Fund)	-	-	130,845	-	41,634	31,613		57,597
76034	Leabrooke Land Purchase (Capital Imprv Fund)	-	-	780,000	-	1,000	-		779,000
76034	Leabrooke Land Purchase (Park Impact Fund)	-	-	120,000	-	-	-		120,000
76008	Justice Center Building	-	-	16,000,000	-	487,227	848,050	Hofer Wysocki (2111.0000206) McRealty Grp (2111.0000202) Geotechnical Subsurf (2111.0000209) Burns & McDonnell (3111.0000374)	14,664,723
80165	City Facility Improvements	-	1,100,000	1,231,253	-	1,198,007	33,246		-
	Buildings and Grounds Total	183,755	1,546,000	19,707,047	106,000	2,062,889	974,200		16,663,952
Streets									
70009	2011 Slurry Seal	-	500,000	377,678	-	-	332,760	Vance Bros (3111.0000376)	44,918
70010	2011 Mill & Overlay	-	824,000	946,322	-	2,335	943,987	O'Donnell & Sons (3111.0000383)	-
72015	Artenal - 104th St Improvements	-	175,000	175,000	-	-	-		175,000
72016	Artenal - Mission Rd, 95th-103rd	-	-	94,299	-	59,759	-		34,540
72018	Artenal - Nall, 119th-135th	-	1,953,300	1,953,300	-	-	-		1,953,300
72027	Artenal - ReSawFill Joints, 135th St	-	-	440,000	-	-	-		440,000
72037	Artenal - Nall Ave, Colleqe to 119th	86,717	-	2,483	-	-	2,483	OP Ks (3111.0000340)	0
72038	Artenal - 95th & Mission Traffic Signals	9,581	60,000	43,888	-	24,750	-		19,138
72040	Artenal - Traffic Signals, 133rd & Roe	-	-	286,915	-	136,262	43,042	Total Elec. (3111.0000377)	107,611
72042	Artenal - Traffic Signals, 128-135 State Line	-	-	120,000	-	-	-		120,000
	Streets Total	96,298	3,512,300	4,439,885	-	223,106	1,322,272		2,894,507
Stormwater									
76022	2009 Accelerated Stormwater Program	511,620	-	88,390	-	65,083	9,000	Wiedermann/Godfrey (3111.0000355), Continental Eng (3111.0000379)	14,298
77111	2011 Accelerated Stormwater Program	-	600,000	634,000	-	32,450	98,550	O'Donnell & Sons (3111.0000383)	503,000
77006	1/8 Cent - 12601 Norwood	-	65,000	31,000	-	-	31,000	O'Donnell & Sons (3111.0000383)	-
77009	1/8 Cent - 14601 Delmar	-	-	66,000	-	-	-		66,000
	Stormwater Total	511,620	665,000	879,380	-	97,533	138,550		583,298
	Grand Total	857,869	6,094,900	25,304,406	463,500	2,408,821	2,435,022		20,460,563

CITY OF LEA WOOD, KANSAS
BOND-FINANCED Project Status Report
As of 6/30/2011

No.	Project Name	Budget (As Authorized by Resolution)	Resolution Numbers	Previous Yrs Expense	2011 Expenditures	2011 Encumbrances	Status/ Project to Date Information	Balance	Bond Life	Bond Year
	Buildings and Grounds									
80154	Activity Center	-		-	375	-		(375)	NA	NA
	Buildings and Grounds Total				375			(375)		
	Streets									
80118	Amphitheater, Phase I	500,000	Bonded	155,758	9,410	-		334,832	NA	NA
80162	143rd St. Mall to Mission (2010)	13,500,000	1684, 2991	902,251	-	230,942	Burns & McDonnell (3111.0000234)	12,366,807	15	2017
80165	City Facility Improvements	780,000	3516	1,278	-	710,974	Burns & McDonnell (3111.0000374)	67,748		
80189	Roe Ave. 140-143 Streets	1,300,000	2993	918,310	6,611	-		375,079	No Bonding	
	Streets Total	16,080,000		1,977,597	16,021	941,916		13,144,467		
	Economic Development									
80196	Park Place	5,500,000	2410, 2806	5,342,564	14,261	-		143,175	15	2011
	Economic Development Total	5,500,000		5,342,564	14,261			143,175		
	Total	21,580,000		7,320,161	30,657	941,916		13,287,267		

**Capital Markets
Group**



City of Leawood

INVESTMENT PORTFOLIO EXECUTIVE SUMMARY

As of June 30, 2011



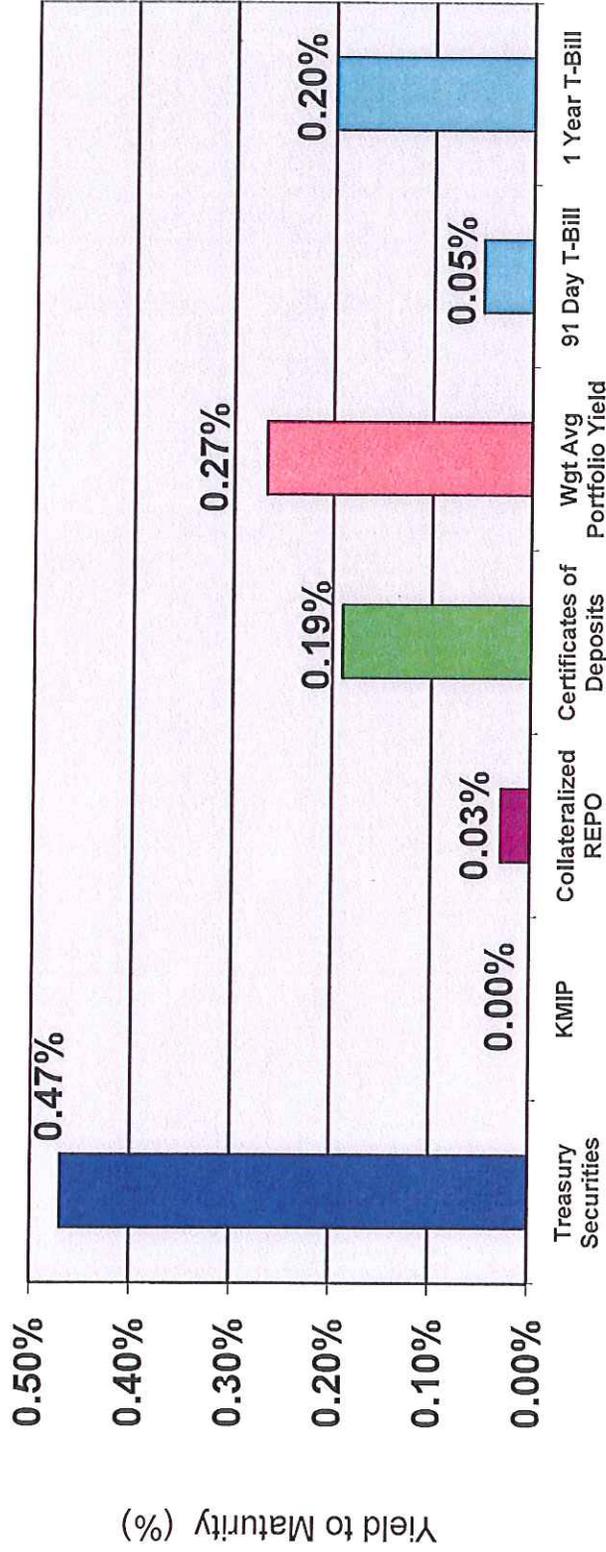
Commerce Bank

City of Leawood

YIELD TO MATURITY



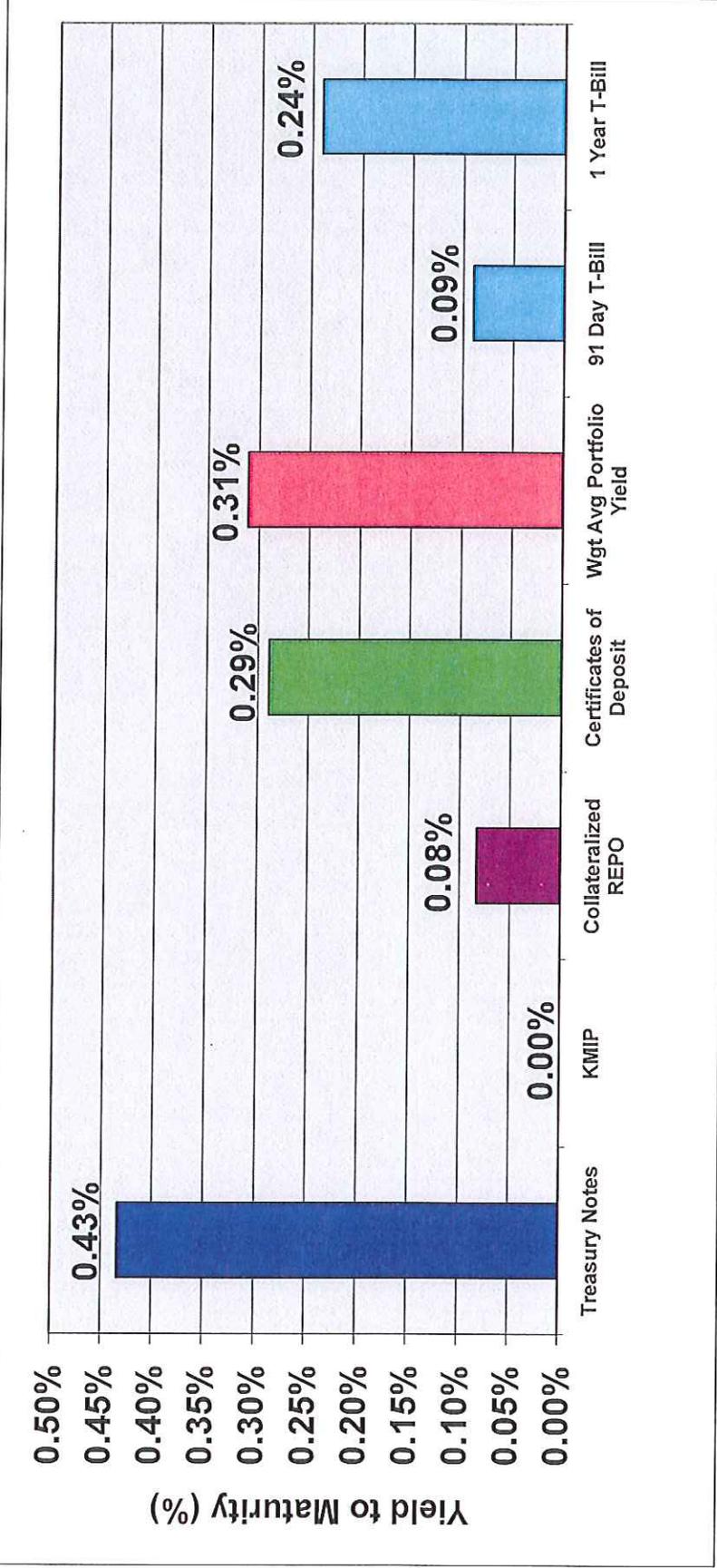
Commerce Bank
Member FDIC



As of June 30, 2011

This graph demonstrates the yield to maturity for each asset class. The Weighted Average Portfolio yield is the average yield from each asset class weighted by the amount of par invested in each class. As of June 30, 2011 this chart shows the yield to maturity for these investments.

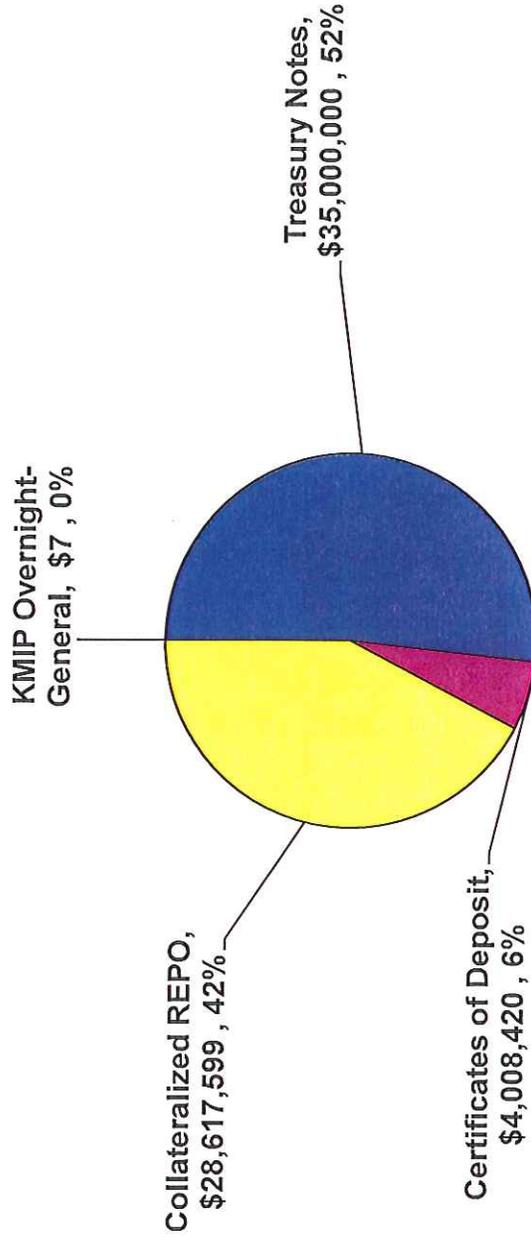
Note: The Collateralized REPO represents the Federal Reserve 91 day T-bill rate adjusted monthly in arrears. The second quarter average 91-day T-Bill rate was 0.05%. The long-term portfolio uses the one-year T-Bill as the benchmark. The second quarter average of the one-year T-Bill rate was 0.20%.



As of June 30, 2011

This graph demonstrates the year to date weighted average yield for each asset class. The weighted average portfolio yield is the average yield from each asset class weighted by the monthly par amount invested in each class. As of June 30, 2011 this chart shows the year to date yield to maturity for these investments.

Note: The Collateralized REPO represents the Federal Reserve 91-day T-bill rate adjusted monthly in arrears. Through second quarter 2011 the average year to date 91-day T-Bill rate was 0.09%. The long-term portfolio uses the one-year T-Bill as the benchmark. Through second quarter 2011 the average one-year T-Bill rate was 0.24%.



Total Portfolio \$67,626,019

As of June 30, 2011

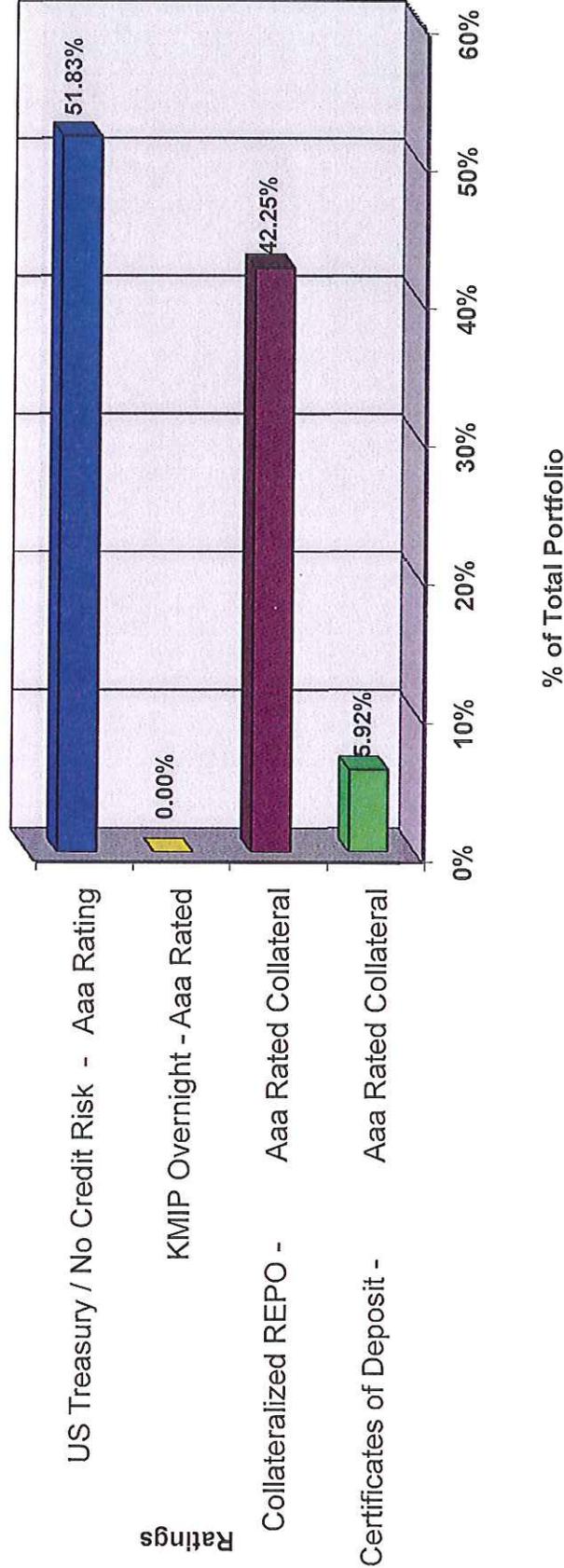
This graph demonstrates the distribution of the total par amount of assets in the portfolio among various asset types. The percentage represents the percent of total par held in each asset class.

City of Leawood

RATINGS DISTRIBUTION



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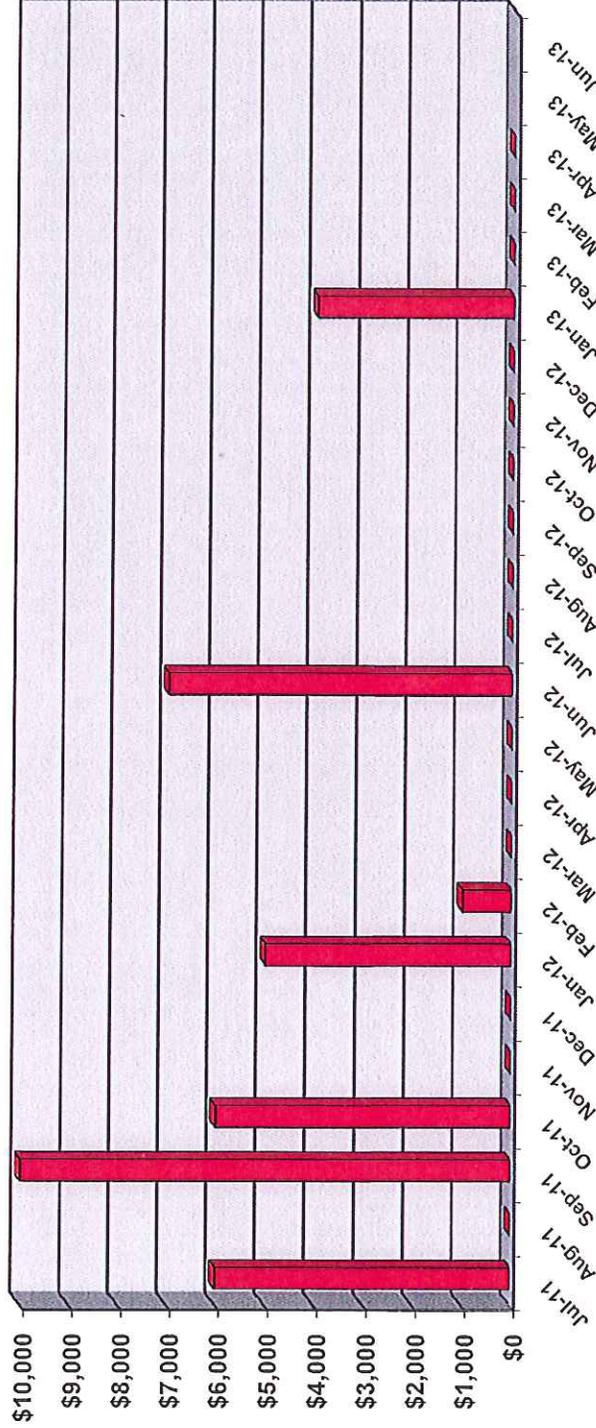
As of June 30, 2011

This graph demonstrates the distribution of assets by credit rating. The graph shows that 100% of the portfolio is invested in assets that have no material credit risk, since assets or the underlying collateral is rated Aaa by Moody's Investors Service. These percentages are well within policy guidelines. Basically, the City of Leawood owns nothing but the best credit risks in the world.



Term Investment Principal Payments

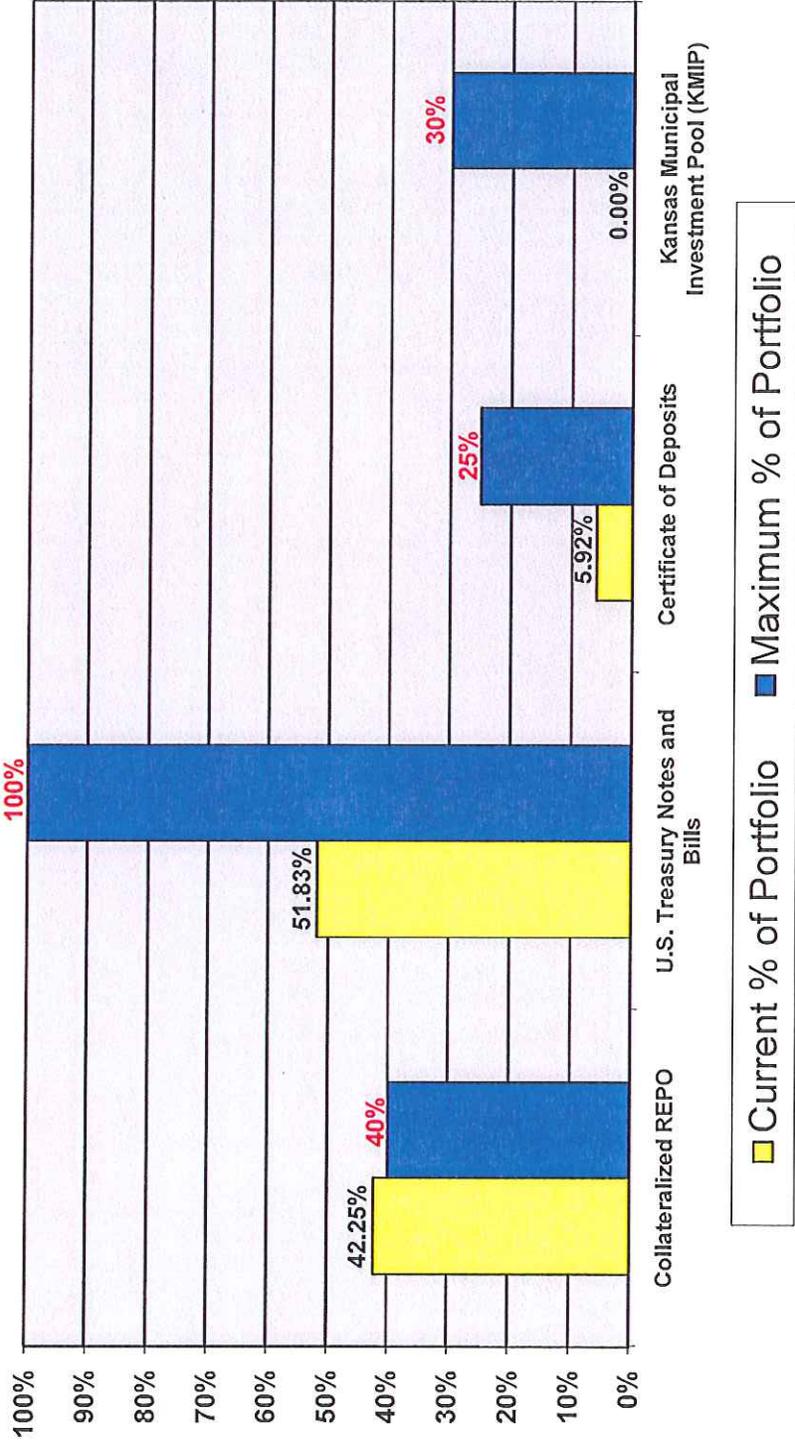
Total = \$39.008 Million



As of June 30, 2011

This graph demonstrates the amount of principal being paid from the portfolio each month for the next two years. As of the end of second quarter 2011, all term investment portfolio cash flow will be returned with-in the next 18-months.

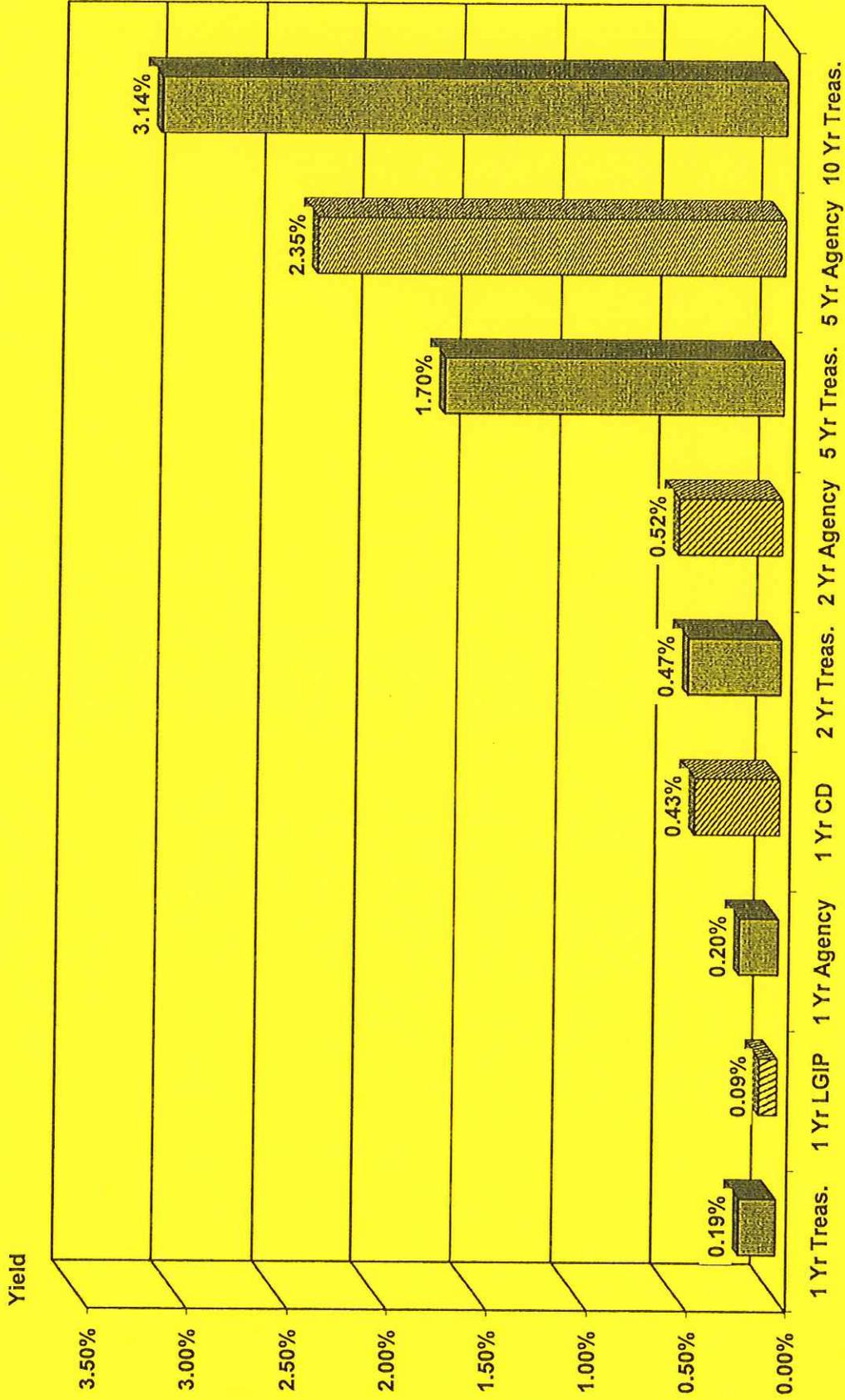
By Kansas Statute we cannot go out any further than two years. We are also strategically keeping our investments short-term because we need cash flow for operations, capital and debt service. Attached to this report on yellow paper, you can see the short term and the long term yields.



As of June 30, 2011

This graph compares the percentage of the total portfolio currently held in each asset class to the maximum percentage allowed in that asset class by policy. The Kansas Municipal Investment Pool includes monies held in the city's capital improvement fund, which are exempt from investment policy compliance.

CURRENT YIELDS
 Long Term as of June 30, 2011



CURRENT YIELDS
Short Term as of June 30, 2011

