

City of Leawood, Kansas

Quarterly Report



Third Quarter – September, 2016
Finance Department

Update of City Finances For the period ending September 30, 2016

Below, please find the highlights of revenues and expenditures for the first three quarters of 2016.

REVENUES

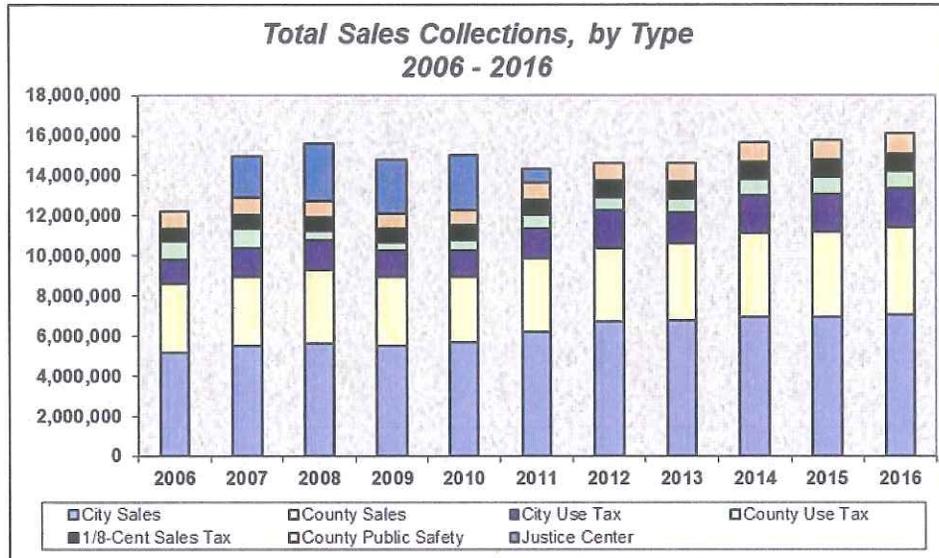
Property Tax: For 2016, property taxes are budgeted at \$20,352,519 which do not include abatements/adjustments made by the County Clerk's Office. Collections through September are \$20,250,015 or 98.9% of billed taxes. The receipts to date represent the majority of collections, which will be received for the year. Included in this area are current and delinquent property taxes for commercial and residential property. At year-end, this revenue is expected to be approximately 98% of budget. Collections for the same period in 2015 were \$19,163,049 or 98.5% of billed taxes. This revenue source is included in both the General Fund and the Bond and Interest Fund.

Total Sales & Local Use Tax: Included in this category are the city one-cent sales tax, county sales tax, city and county compensating use taxes, the 1/8-cent sales tax, and the county public safety sales tax. Total sales and use tax cash collections received through September are \$8,992,030 compared to \$8,813,227 for the same period last year or 55.8% of the estimated budget of \$16,117,600. Collections to date represent actual cash received for the period of January through July. A two-month lag exists between the month of payment and the time the City receives the sales tax revenue from the State. Below is a table showing the collections through the third quarter for this year as compared to previous years.

	3Q, 2013	3Q, 2014	3Q, 2015	3Q, 2016	% Chg from 2015
City Sales	\$3,776,422	\$3,857,245	\$3,817,345	\$3,886,815	1.8%
County Sales	2,173,946	2,387,202	2,415,671	2,421,722	0.3%
City Use	881,354	1,071,352	1,067,785	1,130,895	5.9%
County Use	376,505	443,911	461,335	486,425	5.4%
City 1/8-Cent	471,522	480,801	475,689	484,543	1.9%
County Public Safety	510,091	566,226	575,402	581,630	1.1%
TOTAL	\$8,189,840	\$8,806,737	\$8,813,227	\$8,992,030	2.0%

The 2016 original budget was \$16,915,300. However during the preparation of the 2017 budget this forecast was changed to \$16,117,600, based on the sales tax collections from 2015 and anticipated changes in the current year. As shown in the above table, the 2016 total collections are higher than 2015 collections for the same period. In fact, all areas are showing increases. If this trend continues through the final six months of collections for the year, the estimated projections will easily be reached, and most likely may be exceeded.

The below chart graphically displays the sales tax collections from 2006 to present.



Franchise Fees: This category, originally budgeted at \$3,460,000, was revised slightly downward to \$3,310,000 in April. Cash collections through the third quarter are \$2,633,702 or 79.6% of revised projections. Current year cash collections are about 1.0% higher than the same time last year. The changes in each of the categories from the previous year, are: natural gas, (26.8%); telephone (11.2%); electric, 8.8%; and cable/video, 6.0%.

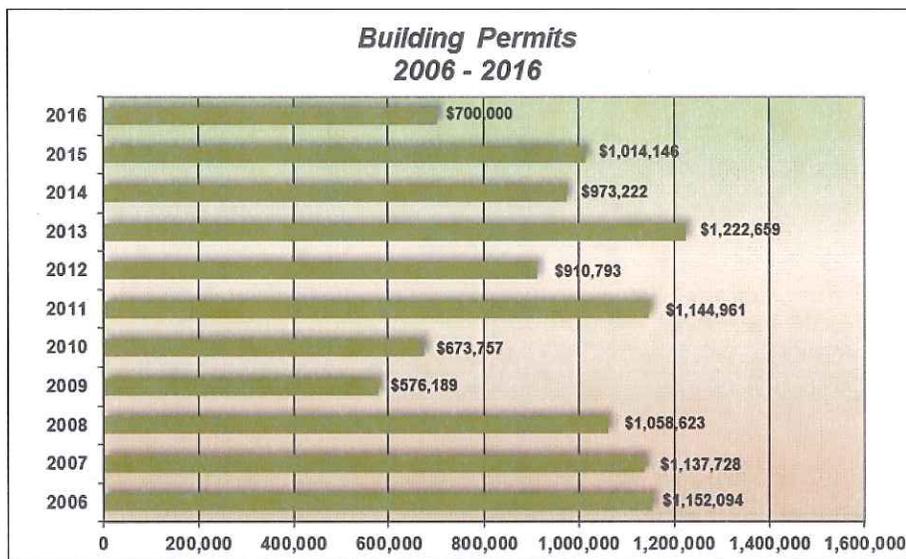


Fines and Forfeitures: Fines and forfeitures have been estimated at \$1,500,000, unchanged from the original projections. Collections through September 30th are \$1,297,164 or 86.5% of projections. Collections for the same period in 2015 were \$1,230,322, or lower than 2016 by 5.4%.

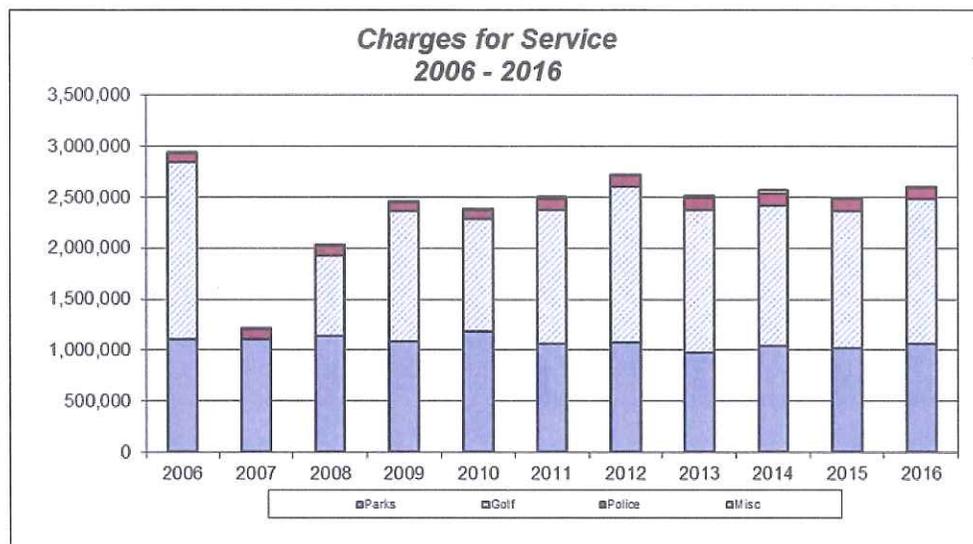


Licenses and Permits: Licenses and Permits include a variety of building, occupation, and animal fees. The revised budget is \$1,401,800 compared to an original budget of \$1,301,800. Collections through the third quarter are \$1,195,604, or 85.3% of projections. Current year collections are 17.0% lower than collections received for the same period last year, of \$1,441,142.

The current year building permit collections of \$600,620 is 24.2% lower than the 2015 collections of \$792,432. Collections to date are 85.8% of the \$700,000 budget estimate. The chart below reflects revenue received from building permits, which is still the largest single source of revenue in this category.



Charges for Services: This category primarily reflects fees for park and recreation programs, including the golf course, as well as some Police Department fees such as alarm, animal impound and school resource officer revenue. The revenue for this area is projected at \$2,607,900 for 2016. Through September, collections are \$2,324,205 or 89.1% of April projections. Soccer, swim team and alarm fees are some of the revenues found in this category and are received in large sums during the spring and summer months of the year. The majority of summer-related receipts have been received through September.



Interest Income: Interest income, for all budgeted funds, was \$265,878 in the original budget. However, this revenue was decreased to \$108,432 in the 2016 estimated budget. Collections to date, however, of \$188,414 are 73.8% higher than the estimated budget, compared to \$40,685 for the same time period in 2015. Staff will continue to monitor the rates and investment opportunities.

GENERAL FUND EXPENDITURES

The General Fund 2016 budgeted expenditures were originally approved at \$52,157,900 including reserves of \$5,869,700 which nets to \$46,288,200. As part of the 2016 budget process, all expenditures for 2016 were reviewed and revised, if necessary, in April. With those revisions, expenditures are expected to be \$46,011,100, with reserves/contingency of \$454,500. The contingency funds can be used for any unforeseen expense or obligation the city may have that was not formally budgeted.

The first nine months of expenditures, which include the majority of the budgeted transfers from the General Fund to other funds, is \$32,462,607, or 69.9% of the revised budget. General Fund expenditures are on track with the April re-estimates. Typically expenses should be approximately 75% of budget for the third quarter. Two departments are showing to-date expenditures higher than 75%. This is due to the full year of transfers from the General Fund to other funds and for the full-year payment of fire apparatus leases, all complete by September 30th.

The following table compares the expenses through the third quarter against the estimated budget.

<i>DEPARTMENTS</i>	<i>General Fund Original Budget 2016</i>	<i>General Fund Estimated Budget 2016</i>	<i>General Fund ACTUALS Through 9/30/16</i>	<i>% Change Actuals/ Est. Budget</i>
City Wide	\$9,053,600	\$8,938,200	\$7,586,302	84.8%
Administration	\$563,600	\$553,300	\$399,293	72.2%
Finance	\$858,900	\$776,400	\$562,397	72.4%
Human Resources	\$581,300	\$558,200	\$364,294	65.3%
Municipal Court	\$659,500	\$633,000	\$406,975	64.3%
Legal Services	\$569,500	\$553,300	\$342,074	61.8%
Information Services	\$1,033,900	\$1,069,600	\$725,413	67.8%
Community Development	\$1,521,200	\$1,559,300	\$1,078,720	69.2%
Police	\$10,245,500	\$10,075,800	\$6,768,753	67.2%
Fire	\$6,868,700	\$6,813,800	\$5,129,127	75.3%
Public Works	\$7,411,300	\$7,498,200	\$4,152,302	55.4%
Parks & Recreation	\$6,921,200	\$6,982,000	\$4,946,957	70.5%
TOTAL (without Cont/Reserves)	\$46,288,200	\$46,011,100	\$32,462,607	
Contingency & Reserves	\$5,869,700	\$454,500	\$0	0.00%
TOTAL	\$52,157,900	\$46,465,600	\$32,462,607	69.9%

SUMMARY OF OTHER FUNDS

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, revenues and expenditures through September 30th and the current balance. *The table is a reflection of the activity only through the third quarter.*

Funds	1/1/2016 Beginning Balance	Actual through September 30, 2016		
		Revenue	Expense	Current Balance
Special Revenue Funds				
Special Alcohol	\$672,438	\$284,033	\$506,234	\$450,237
Special City, Street, Highway	421,415	1,247,744	1,403,898	265,261
Special Parks & Recreation	241,308	283,377	251,157	273,527
Special Law Enforcement	40,412	2,878	0	43,290
Special Transient Guest Tax	211,290	216,363	0	427,653
Capital Funds				
City Equipment	9,450,445	1,798,386	1,246,200	10,002,631
Street Improvements	1,254,599	1,007,689	165,718	2,096,570
Capital Improvements	5,932,866	3,067,121	765,230	8,234,758
1/8-Cent Sales Tax	959,814	487,172	715,756	731,230
City Capital Art	322,442	45,751	9,070	359,123
Park Impact Fee	107,577	1,343	0	108,920
Public Art Impact Fee	330,275	4,590	0	334,865
135 th St Corridor Impact Fee	48,603	2,275	0	50,878
	\$19,993,484	\$8,448,723	\$5,063,264	\$23,378,943

The following table includes the budgeted Special Revenue and Capital funds for the City. Shown is the beginning balance, along with budgeted revenues and expenditures for the entire year, leaving the projected ending fund balance at December 31, 2016.

	1/1/2016 Beginning Balance	Forecast through December 31, 2016		
		Revenue	Expense	Projected Balance
<i>Special Revenue Funds</i>				
Special Alcohol	\$672,438	\$545,662	\$619,000	\$599,100
Special City, Street, Highway	421,415	1,476,985	1,613,200	285,200
Special Parks & Recreation	241,308	544,592	716,600	69,300
Special Law Enforcement	40,412	188	15,000	25,600
Special Transient Guest Tax	211,290	455,410	666,700	0
<i>Capital Funds</i>				
City Equipment	9,450,445	1,804,955	1,740,300	9,515,100
Street Improvements	1,254,599	2,729,501	3,041,200	942,900
Capital Improvements	5,932,866	2,941,034	1,741,900	7,132,000
1/8-Cent Sales Tax	959,814	1,031,886	1,196,000	795,700
City Capital Art	322,442	45,058	183,500	184,000
Park Impact Fee	107,577	323	0	107,900
Public Art Impact Fee	330,275	725	0	331,000
135 th St Corridor Impact Fee	48,603	197	0	48,800
	\$19,993,484	\$11,576,516	\$11,533,400	\$20,036,600

CONCLUSION

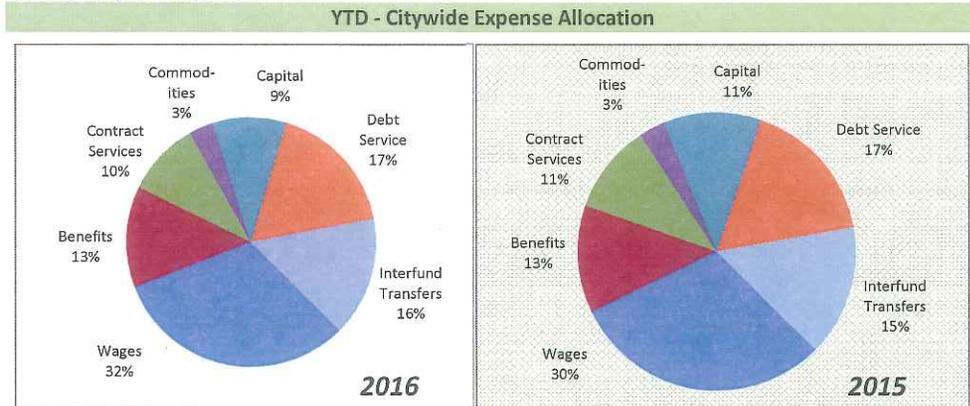
Leawood's revenue receipts continue to consistently exceed projections in most categories. In fact in some areas, the to-date collections already exceed the amount anticipated for the entire year. These include occupational licenses, interest income, appeals board fees, and several of the charges for services areas. Through September, sales tax revenue for all areas is \$178,803 higher, or 2.0% more than the revenue received through September 2015. Revenue from the 1-cent City Sales tax is 1.8% higher than the previous year and these receipts are expected to continue to rise through the remainder of the year. Expenditures for 2016 are on target to be at least 8% to 10% lower than budget. The development of the 2017 budget and the 2016 estimated budgets anticipated that approximately \$5.0m in fund balance would be needed to fund the 2016 General Fund expenditures. Because of higher revenue than anticipated and much lower expenditures, it is projected that this fund balance could potentially only decrease by as little as \$500,000.

Staff will continue to monitor these trends throughout the next quarter to ensure that Leawood ends 2016 on solid financial footing.

City of Leawood, Kansas
SNAPSHOT OF FINANCES and CITY ACTIVITY
as of September 30, 2016 (75% of the year complete)



General Fund Revenues					
Revenues	Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)
Taxes	\$27,316,307	\$21,873,324	80.1%	\$20,800,073	5.2%
Licenses & Permits	1,401,800	1,195,604	85.3%	1,441,142	-17.0%
Other Intergovernmental	8,131,227	4,716,319	58.0%	4,701,295	0.3%
Charges for Services	2,607,900	2,324,205	89.1%	2,269,792	2.4%
Fines & Forfeitures	1,500,000	1,297,164	86.5%	1,230,322	5.4%
Interest Income	40,019	57,647	144.0%	15,204	279.2%
Contributions & Other	55,000	125,855	228.8%	39,756	216.6%
Other Financing Sources	294,000	294,000	100.0%	288,000	0.0%
Sub-Total, Revenues	41,346,253	31,884,117	77.1%	30,785,585	3.6%
Fund Balance	14,494,247	0	0.0%	0	0.0%
Total Revenues	\$55,840,500	\$31,884,117	57.1%	\$30,785,585	3.6%



General Fund Expenditures - by Program					
Expenditures	Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)
General Operations	\$9,392,700	\$7,586,302	80.8%	\$7,818,771	-3.0%
Administration	553,300	399,293	72.2%	336,331	18.7%
Finance	776,400	562,397	72.4%	546,979	2.8%
Human Resources	558,200	364,294	65.3%	365,481	-0.3%
Municipal Court	633,000	406,975	64.3%	401,951	1.2%
Legal Services	553,300	342,074	61.8%	267,154	28.0%
Information Services	1,069,600	725,413	67.8%	770,016	-5.8%
Community Development	1,559,300	1,078,720	69.2%	995,955	8.3%
Police	10,075,800	6,768,753	67.2%	6,377,625	6.1%
Fire	6,813,800	5,129,127	75.3%	4,675,088	9.7%
Public Works	7,498,200	4,152,302	55.4%	3,981,117	4.3%
Parks & Recreation	6,982,000	4,946,957	70.9%	4,424,455	11.8%
Total Expenditures	\$46,465,600	\$32,462,607	69.9%	\$30,960,922	4.9%

YTD - Total Citywide Budget					
Expenditures	Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)
Total Citywide Budget	\$66,617,300	\$45,175,737	67.8%	\$43,799,530	3.1%

General Fund Expenditures - by Category					
Expenditures	Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)
Personnel	\$28,037,200	\$20,383,594	72.7%	\$18,780,161	8.5%
Contractual Services	7,742,900	4,085,084	52.8%	4,149,170	-1.5%
Commodities	3,243,700	1,461,989	45.1%	1,355,080	7.9%
Capital	247,500	251,910	101.8%	251,910	0.0%
Other Financing Uses	7,194,300	6,280,030	87.3%	6,424,602	-2.3%
Total Expenditures	\$46,465,600	\$32,462,607	69.9%	\$30,960,922	4.9%

All Other Budgeted Funds - by Fund Type					
Special Revenue Funds	Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)
Revenues	\$3,025,437	\$2,034,395	67.2%	\$1,487,913	36.7%
Fund Balance	1,586,863	0	0.0%	0	0.0%
Total Revenues	4,612,300	2,034,395	44.1%	1,487,913	36.7%
Total Expenses	3,450,000	2,161,289	62.6%	1,918,194	12.7%

Capital Funds					
Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)	
Revenues	\$8,553,679	\$6,414,328	75.0%	\$7,941,675	-19.2%
Fund Balance	18,406,621	0	0.0%	0	0.0%
Total Revenues	26,960,300	6,414,328	23.8%	7,941,675	-19.2%
Total Expenses	8,562,900	2,901,975	33.9%	3,475,877	-16.5%

Debt Service Fund					
Est Budget	2016	% of Bud	2015 (Jan-Sep)	% Chg (2016)	
Revenues	\$8,183,830	\$7,494,816	91.6%	\$7,460,858	0.5%
Fund Balance	7,940,070	0	0.0%	0	0.0%
Total Revenues	16,123,900	7,494,816	46.5%	7,460,858	0.5%
Total Expenses	8,138,800	7,649,866	94.0%	7,444,537	2.8%

Key Activity Updates (Cash Basis, Year-To-Date)									
	Sep-16	Sep-15	%		Sep-16	Sep-15	%		
City Sales Tax Collections <i>(receipts through July, 2016)</i>	\$3,886,815	\$3,817,345	1.8%	↑	Interest Earnings/Rates <i>(all budgeted funds)</i>	\$188,414	\$40,685	363.1%	↑
Building-related Fees <i>(per Building Official)</i>	\$759,729	\$983,769	-22.8%	↓	Fines/Forfeitures	\$1,297,164	\$1,230,322	5.4%	↑
Property Tax Collections <i>(Collections thru Sep/Assessed)</i>	98.9%	98.5%	0.4%	↑	Special Assessment Collections <i>(Collections thru Sep/Assessed)</i>	76.5%	94.8%	-19.3%	↓

CITY OF LEAWOOD, KANSAS
Pay-As-You-Go (PAYG) Project Status Report
As of 9/30/2016

No.	Project Name	Previous Yrs Expense	Orig 2016 Budget	Current 2016 Budget	2016 Expenditures	2016 Encumbrances	Status/Project to Date Information	Balance	2017-2021 Budgets
Art									
79004	Justice Center Art - Public Safety Fund	12,965	250,000	250,000	79,440	150,000	RDG Planning & Design (3111.0000673)	20,560	-
79005	Temporary Art	11,934	5,000	5,000	5,000	-		-	25,000
79015	Sculpture Garden "B"	-	50,000	50,000	-	-		50,000	65,000
NA	Annual Art Maintenance	69,117	128,500	128,500	-	-		128,500	Varies
Art Total		94,016	433,500	433,500	84,440	150,000		199,060	90,000
Buildings and Grounds									
49133	Golf - Clubhouse Expansion	112,267	1,000,000	2,069,800	108,823	1,960,911	Continental Consult (4600.0001456) NSPJ Architects (3111.0000679) Excel Constructors (3111.0000693)	66	-
71016	Park - Comprehensive Plan Study	30,000	30,000	30,000	-	-		30,000	25,000
71019	Park - Off Leash Dog Park	244,995	-	10,120	10,116	-		4	-
71020	Park - 96th & Lee Future Development	57,475	-	120,380	-	-		120,380	-
71021	Park - Access Improvements	416,296	-	22,500	22,458	-		42	-
71023	Park - Citywide Park Improvements	-	500,000	557,500	206,988	350,432	Mega Industries (3111.0000678)	80	4,755,000
71027	Park - City Park Inclusive Playground	-	-	450,000	152,382	-		297,618	-
74001	Bldg - City Hall Int Wall Renovations	26,496	-	25,000	1,149	7,502	4-Gen Construction (3111.0000674)	16,349	75,000
74047	Bldg - PW HVAC Replacement	-	80,000	65,000	-	27,400	Edwards McDowell Inc (3111.0000706)	37,600	-
74054	Bldg - City Hall Emergency Generator	38,895	-	5,000	5,000	-		-	-
74055	Bldg - Aquatic Center HVAC Replacements	4,846	-	12,900	12,891	-		9	-
74060	Bldg - FS #2 Bldg Repairs	-	100,000	131,000	109,099	19,525	Various	2,376	-
74061	Bldg - FS #2 Exhaust System	-	35,000	35,000	-	-		35,000	-
74063	Bldg - FS #2 Exhaust System	-	35,000	35,000	-	-		35,000	-
74071	Bldg - Aquatic Waterslide Repairs	-	55,000	51,000	7,150	-		43,850	55,000
74074	Bldg - PW Salt Storage Doors	-	-	78,500	69,058	-		9,442	-
74078	Bldg - Aquatic Water Line Relocate	-	-	125,000	125,000	-		0	-
74079	Bldg - City Hall Exterior Paint	-	-	15,000	11,420	-		3,580	-
74080	Bldg - Justice Center Heat Pumps	-	-	18,000	-	8,836	The Fagan Co (3111.0000720)	9,164	-
76029	Justice Center Technology, Communication, Computer Equipment	1,596,559	-	3,500	-	3,440	Alexander Open Systems (2111.0000385)	60	-
76027	Gezer Park Amenities	93,832	-	4,000	-	3,404	Pannier Signage (4500.0000760)	596	-
76040	Bldg - Renovation of City Hall (after JC move)	76,226	-	123,800	117,042	1,689	John A Marshall Co (3180.0000429) Modern Business Interiors (4111.0000274)	5,068	-
76046	Fiber Technology Install	22,441	-	62,000	46,040	-		15,960	678,400
Buildings and Grounds Total		2,720,328	1,835,000	4,050,000	1,004,616	2,383,139		662,245	5,588,400
Streets									
70018	2015 Mill & Overlay	1,050,114	-	15,000	969	-		14,031	-
70019	2016 Slurry Seal	-	400,000	303,000	271,250	-		31,750	-
70020	2016 Mill & Overlay	-	1,094,700	1,191,700	1,031,679	159,149	Phoenix Concrete (3111.0000690)	872	-
70515	2015 Sidewalk Repair/Replacement	96,540	-	3,500	-	-		3,500	-
70516	2016 Sidewalk Repair/Replacement	-	100,000	100,000	84,084	15,916	Phoenix Concrete (3111.0000690)	0	-
72024	Arterial - 115th St, Roe to Tomahawk	91,520	-	10,000	-	-		10,000	-
72046	Arterial - Nall, 119th to College	174,911	-	516,600	25,256	-		491,344	-
72052	Arterial - Mission Rd, Lee to 103rd	-	350,000	425,000	34	424,265	Realm Construction Inc (3111.0000717)	701	-
72056	Arterial - State Line, 123rd to 135th Streets	90,819	-	8,000	-	7,963	City of KC Mo (3111.0000607)	37	-
72060	Arterial - 137th/Nall Traffic Signal	131,444	-	33,500	33,437	-		63	-
72061	Arterial - College Blvd, El Monte to State Line	689,070	-	34,100	-	34,099	O'Donnell & Sons (3111.0000611)	1	-
72062	Arterial - Granada, 115th St to Roe Ave	-	58,000	31,000	-	30,386	Phoenix Concrete (3111.0000690)	614	-
72063	Arterial - Roe Ave, College to 119th St	-	1,269,500	1,531,000	-	-		1,531,000	-
72064	Arterial - 119th St, Nall to Roe	-	500,000	411,000	106,992	38,008	City of Overland Park KS (3111.0000710)	266,000	-
72072	Arterial - Kenneth Rd, S of 143rd to S City Limits	-	-	21,000	-	-		21,000	-
72073	Arterial - State Line, S 103rd - 300 Feet S	-	-	120,000	-	-		120,000	-
Streets Total		2,324,418	3,772,200	4,754,400	1,553,701	709,786		2,490,913	-
Stormwater									
72063	Arterial - Roe Ave, College to 119th St	-	275,000	275,000	-	-		275,000	-
77014	Leawood Heritage Stormwater	2,819,399	-	113,600	1,972	-		111,628	-
77015	Storm - 12504 Cedar St	-	68,000	68,000	-	-		68,000	-
77018	Storm - Patrician Woods Stormwater	-	200,000	200,000	93,533	104,917	Olsson Assoc (3111.0000559)	1,550	1,600,000
77019	Storm - Improvements, State Line, N of 89th St	-	-	150,000	120,427	29,573	Phoenix Concrete (3111.0000690)	0	-
Stormwater Total		2,819,399	543,000	806,600	215,932	134,490		456,178	1,600,000
Economic Development									
<i>There are currently no Economic Development projects</i>									
Total		7,958,161	6,583,700	10,044,500	2,858,689	3,377,415		3,808,396	7,278,400

CITY OF LEAWOOD, KANSAS
BOND-FINANCED Project Status Report
As of 9/30/2016

No.	Project Name	Budget (As Authorized by Resolution)	Resolution Numbers	Previous Yrs Expense	2016 Expenditures*	2016 Encumbrances	Status/Project to Date Information	Balance	Bond Life	Bond Year
Buildings and Grounds										
<i>There are currently no Buildings and Grounds projects</i>										
Buildings and Grounds Total		-		-	-	-		-		
Streets										
80129	143rd St, Windsor to Kenneth	13,827,671	4435	2,177	813,393	818,463	Burns & McDonnell (3111.0000686)	12,193,638	15	2020
80158	Fire Station #1 Replacement	5,000,000	4653	-	9,862	-		4,990,138	20	2022
80162	143rd St, Nall to Mission	13,500,000	1684, 2991, 3845	10,877,830	2,748,584	202,037	Burns & McDonnell (3111.0000234) Miles Excavating (3111.0000602)	(328,451)	15	17/18
80216/ 80217	2017 (2016) Residential Streets, Ph III-Yr 1	3,000,000	4434	9,239	36,383	-		2,954,378	15	2018
80252	2015 Curb Repair/Replacement	5,000,000	3846	4,729,260	299,071	-		(28,331)	15	2017
80253	2016 Curb Repair/Replacement	5,000,000	3846	15,398	2,794,483	696,525	Phoenix Concrete (3111.0000690)	1,493,595	15	2017
Streets Total		45,327,671		15,633,904	6,701,776	1,717,025		21,274,966		
Stormwater										
80550	89th & Mission Storm sewer	1,190,755	2550	1,137,075	26,478	2,188	Lamp Rynearson Assoc (3111.0000648)	25,014	15	2017
Streets Total		1,190,755		1,137,075	26,478	2,188		25,014		
Economic Development										
<i>There are currently no Economic Development projects</i>										
Economic Development Total		-		-	-	-		-		
		46,518,426		16,770,979	6,728,253	1,719,213		21,299,980		

* Includes financing costs over the life of the project

City of Leawood

INVESTMENT PORTFOLIO EXECUTIVE SUMMARY

September 30, 2016

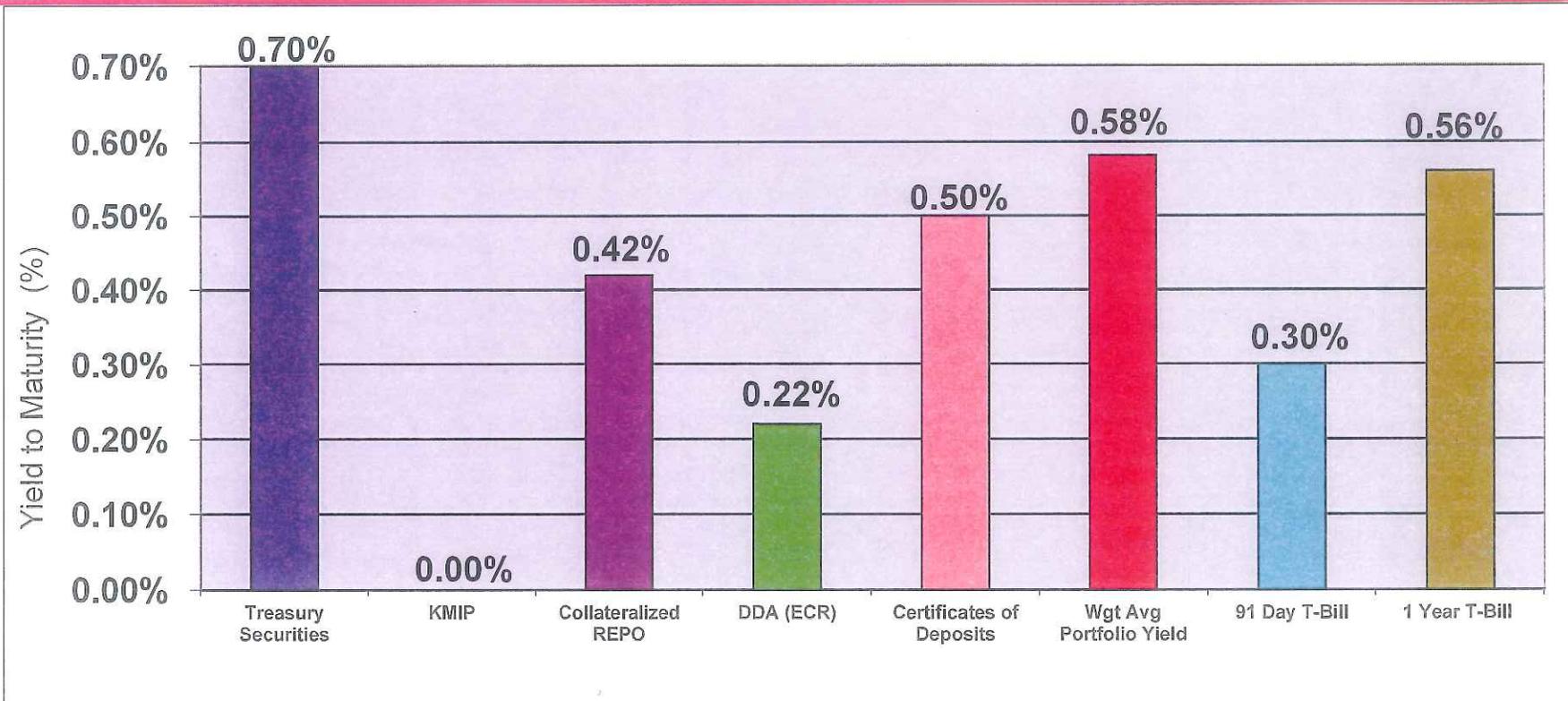
We ask, listen and solve.



Commerce Bank
Member FDIC

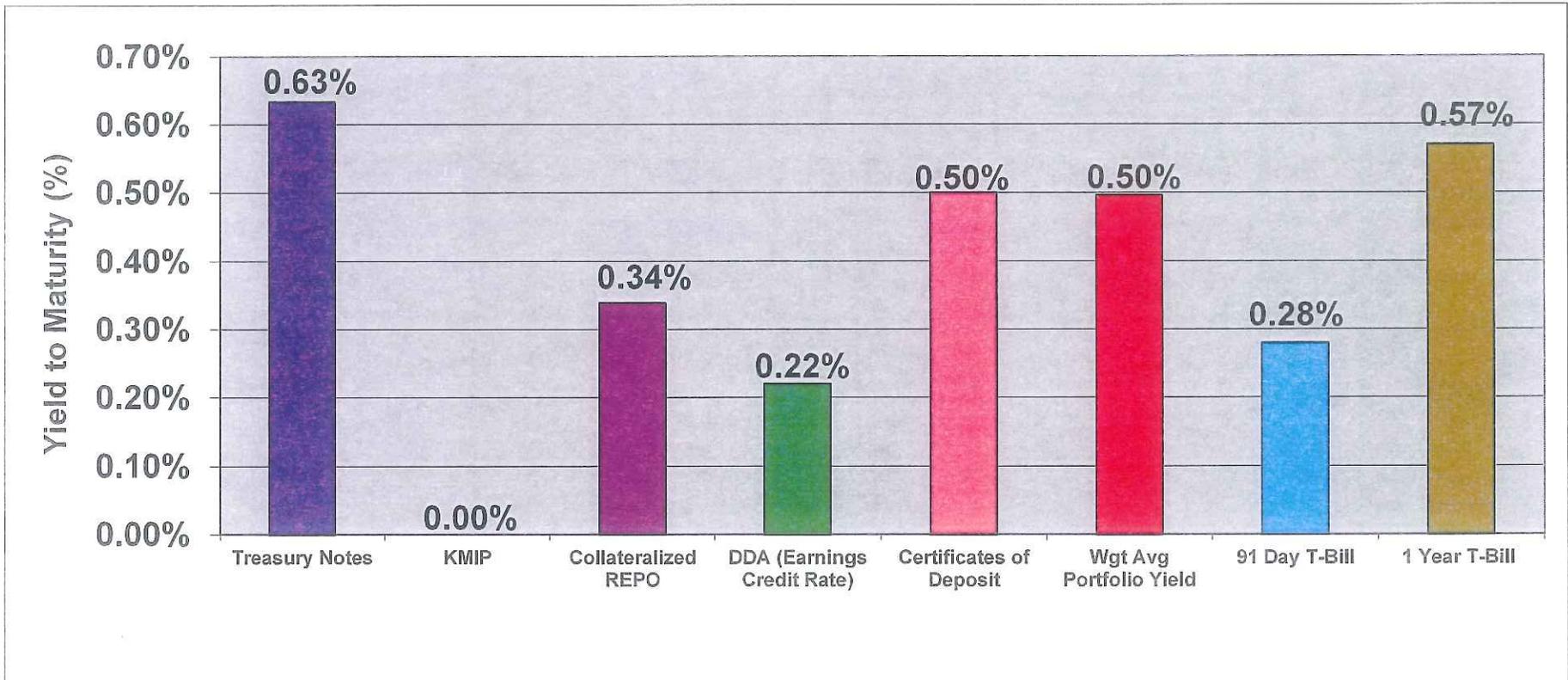
City of Leawood

YIELD TO MATURITY



September 30, 2016

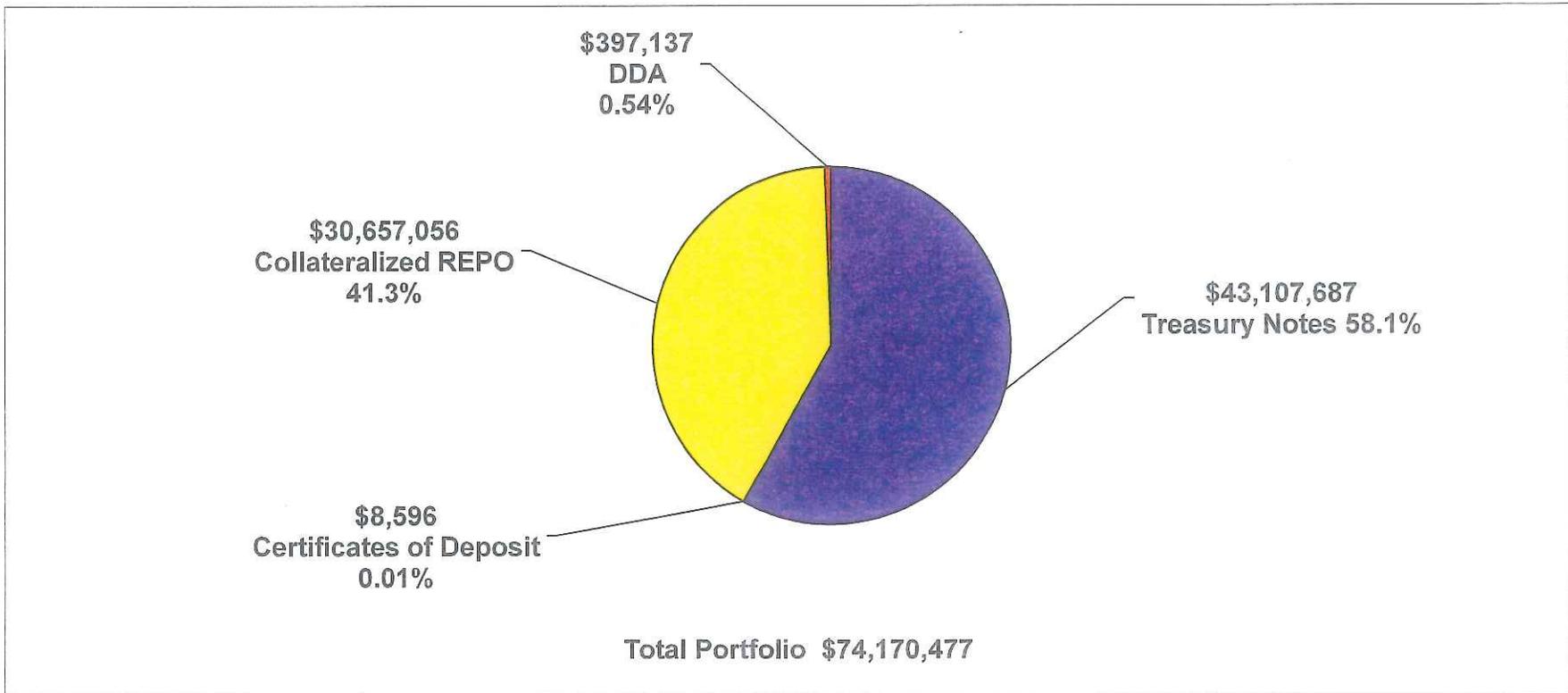
This graph demonstrates the yield to maturity for each asset class as of **September 30, 2016**. The Weighted Average Portfolio yield is the average yield from each asset class weighted by the amount of par invested in each class. Note: The Collateralized REPO represents the Federal Funds Open Rate + 0.02%. The **third quarter 2016** average Federal Funds Open rate was **0.40%**. The long-term portfolio uses the one-year T-Bill as the benchmark. The **third quarter 2016** average of the one-year T-Bill rate was **0.56%**.



September 30, 2016

This graph demonstrates the year-to-date weighted average yield for each asset class as **September 30, 2016**. The weighted average portfolio yield is the average yield from each asset class weighted by the monthly par amount invested in each class. **Note:** The Collateralized REPO represents the Federal Funds Open Rate + 0.02%. The **2016 year-to-date** average Federal Funds Open Rate is **0.38%**. The long-term portfolio uses the one-year T-Bill as the benchmark. The **2016 year-to-date** average one-year T-Bill rate is **0.57%**.

City of Leawood
SECTOR DISTRIBUTION

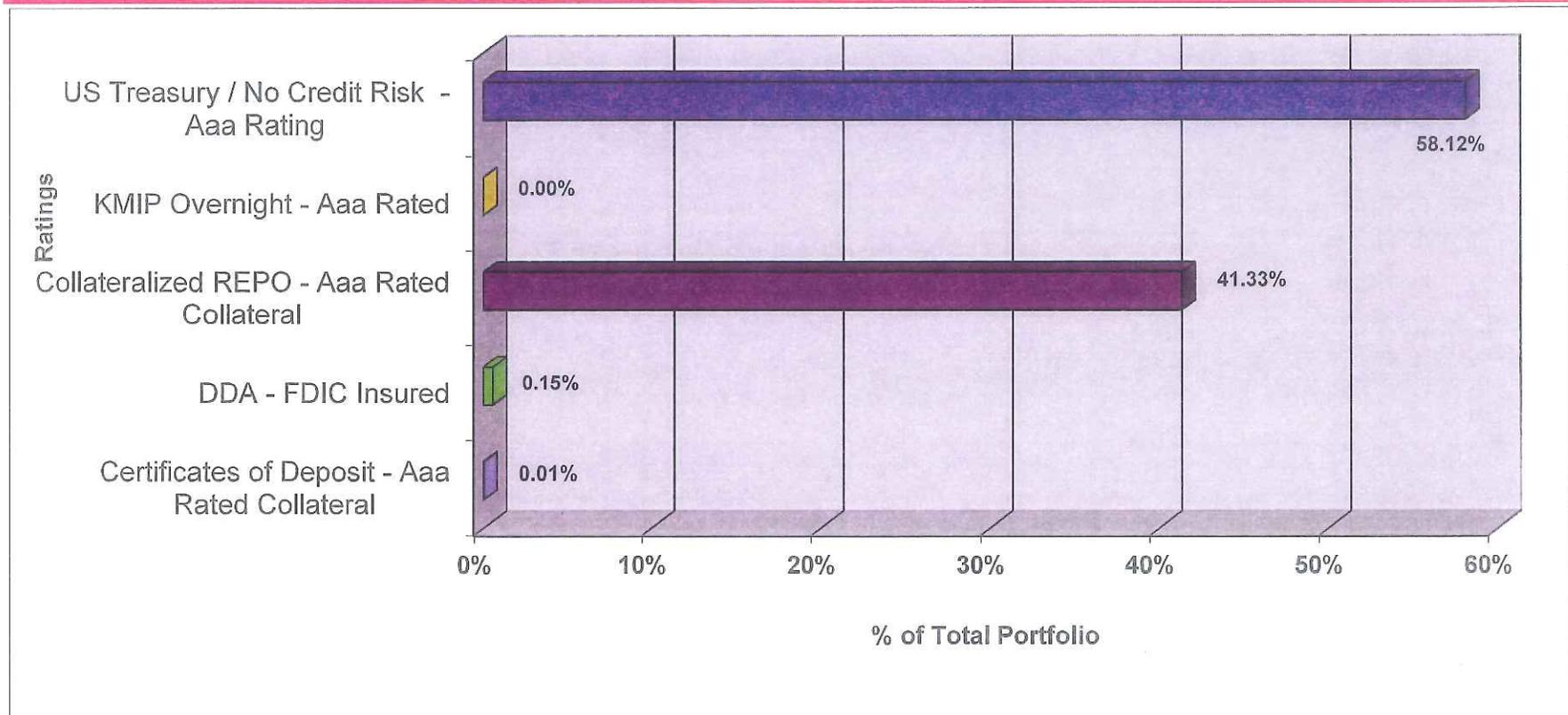
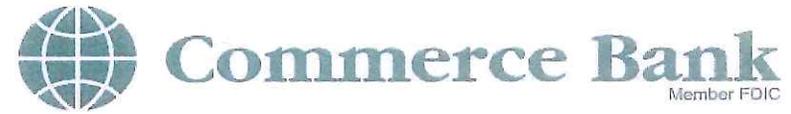


September 30, 2016

This graph demonstrates the distribution of the total book value of assets in the portfolio among various asset types. The percentage represents the percent of total book value held in each asset class.

City of Leawood

RATINGS DISTRIBUTION

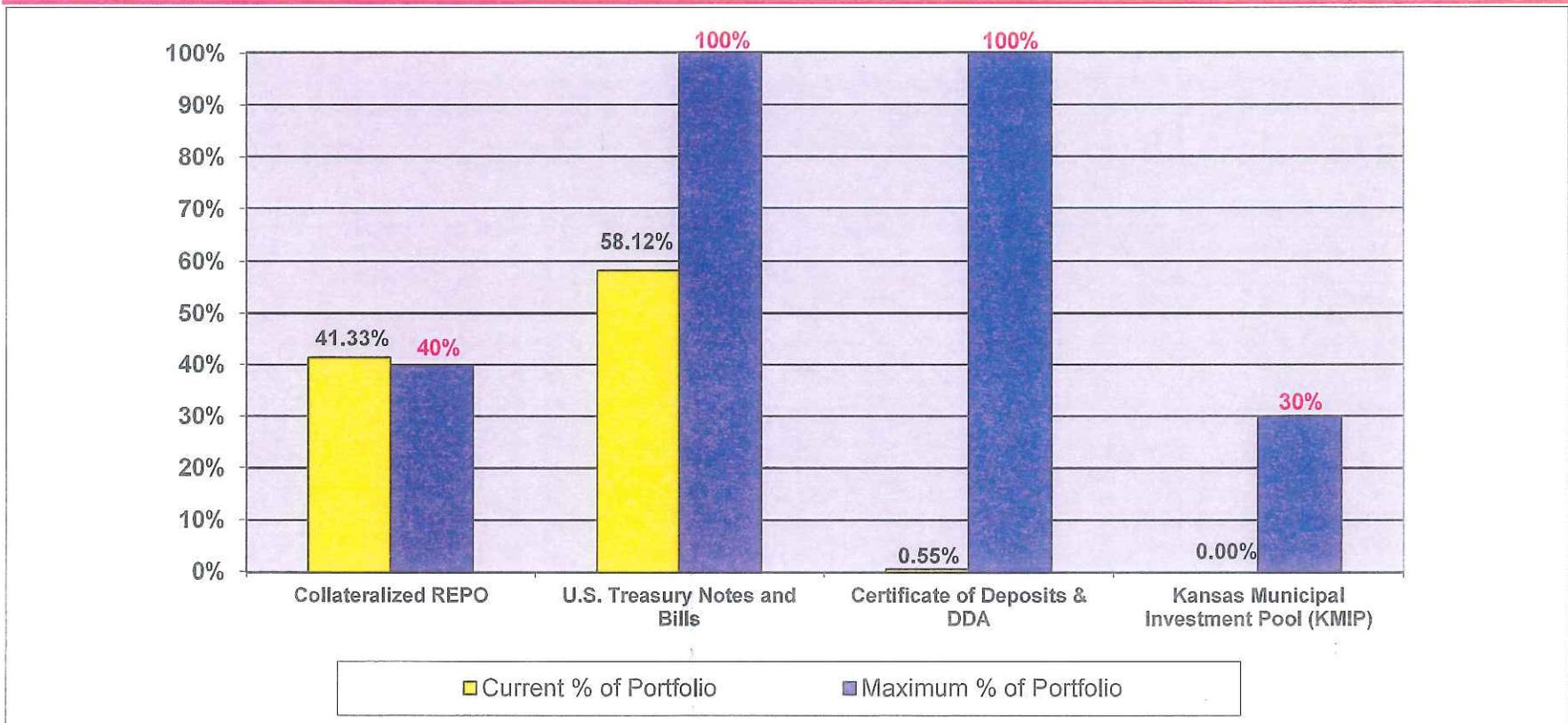


September 30, 2016

This graph demonstrates the book value distribution of assets by credit rating. The graph shows that 100% of the portfolio is invested in assets that have no material credit risk, since assets or the underlying collateral is rated Aaa by Moody's Investors Service. These percentages are well within policy guidelines. Basically, the City of Leawood owns nothing but the best credit risks in the world.

City of Leawood

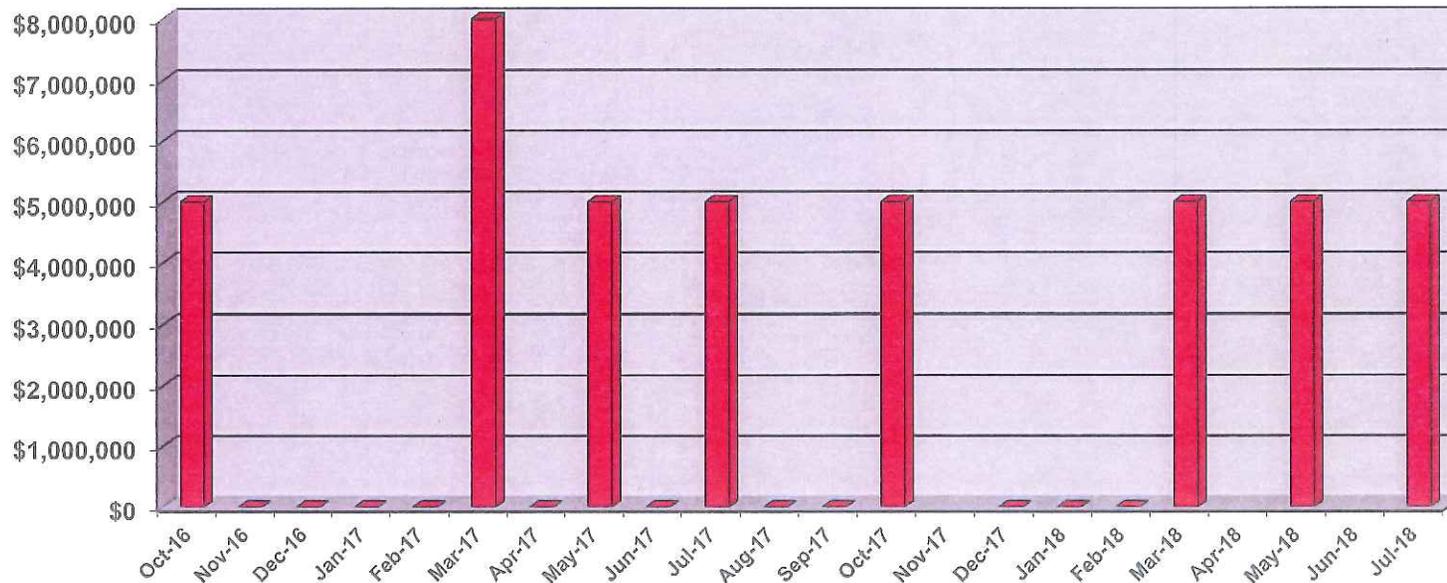
POLICY COMPLIANCE



September 30, 2016

This graph compares the percentage of the total portfolio book value currently held in each asset class to the maximum percentage allowed in that asset class by policy. The Kansas Municipal Investment Pool includes monies held in the city's capital improvement fund, which are exempt from investment policy compliance.

Term Investment Principal Payments
Total = \$43 Million



September 30, 2016

This graph demonstrates the amount of principal being paid from the portfolio each month for the next two years. Currently all term portfolio investments are projected to cash flow with-in the next 24 months.

By Kansas Statute we cannot go out any further than two years. We are also strategically keeping our investments short-term because we need cash flow for operations, capital and debt service.



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