

RESOLUTION NO. 4959

RESOLUTION CALLING FOR A PUBLIC HEARING TO BE HELD ON MONDAY, AUGUST 6, 2018, AT 7:30 P.M., OR AS SOON THEEAFATER AS MAY BE HEARD, TO CONSIDER THE 2019 FISCAL BUDGET FOR THE CITY OF LEAWOOD, KANSAS

WHEREAS, the City of Leawood, Kansas desires to conduct a Public Hearing to consider the proposed 2019 Fiscal Budget for the City of Leawood, Kansas; and

WHEREAS, the City directs a public hearing to be held on Monday, August 6, 2018, at 7:30 P.M., and publish notice of same in the official city newspaper; and

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LEAWOOD, KANSAS:

SECTION ONE: That a public hearing is hereby ordered to be held by the Governing Body of the City of Leawood, Kansas, on Monday, August 6, 2018 at 7:30 P.M., or as soon thereafter as may be heard, at the Leawood City Hall, 4800 Town Center Drive, Leawood, Johnson County, Kansas, for the purpose of considering the proposed 2019 Fiscal Budget.

SECTION TWO: That the City Clerk of Leawood, Kansas, shall give notice of the aforesaid public hearing by publication in the official City newspaper, in accordance with K.S.A. § 75-2929, et seq., attached hereto as Exhibit "A," and incorporated herein by reference as if fully set out.

PASSED by the Governing Body this 2nd day of July, 2018.

APPROVED by the Mayor this 2nd day of July, 2018.



[SEAL]

Peggy J. Dunn

Peggy J. Dunn, Mayor

ATTEST:

Debra Harper

Debra Harper, CMC, City Clerk

APPROVED AS TO FORM:

Patricia A. Bennett

Patricia A. Bennett, City Attorney

NOTICE OF PUBLIC HEARING

NOTICE OF PUBLIC HEARING TO CONSIDER THE PROPOSED 2019 FISCAL BUDGET FOR THE CITY OF LEAWOOD, JOHNSON COUNTY, KANSAS.

NOTICE IS HEREBY GIVEN that the Governing Body of the City of Leawood, Kansas, shall meet for the purpose of holding a public hearing in the City Council Chambers at Leawood City Hall, 4800 Town Center Drive, Leawood, Kansas, at 7:30 P.M., or as soon thereafter as may be heard, on Monday, August 6, 2018, to consider the proposed 2019 Fiscal Budget for the City of Leawood, Kansas.

The hearing may be adjourned from time to time, as deemed necessary by the Governing Body. All persons desiring to be heard with reference to the proposed 2019 Fiscal Budget will be heard at said time.

DEBRA HARPER, CMC
CITY CLERK

EXHIBIT "A"

NOTICE OF BUDGET HEARING

2019

The governing body of

City of Leawood

will meet on August 6, 2018 at 7:30 PM at Leawood City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Finance Department at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	42,637,581	18.875	51,711,600	15.056	56,294,500	17,235,700	17.935
Debt Service	8,741,085	5.638	9,524,300	9.461	18,469,100	6,325,400	6.582
Special Highway	1,581,638		1,634,600		1,835,500		
Special Alcohol	637,325		667,000		979,600		
Special Parks & Recreation	392,876		620,000		648,300		
Special Law Enforcement	19,945		20,000		6,900		
Transient Guest Tax			602,800		617,900		
1/8-Cent Sales Tax	1,368,230		1,170,000		2,504,100		
City Capital Art	6,031		190,500		343,900		
Park Impact Fee					163,900		
Public Art Impact Fee			237,000		126,200		
135th St Corridor Impact Fee			61,300				
City Equipment	1,800,855		3,590,500		9,890,600		
Street Improvements	2,719,526		3,522,800		2,868,200		
Capital Improvements	2,201,009		3,560,500		6,660,300		
Non-Budgeted Funds-A	2,000						
Non-Budgeted Funds-B	2,770,988						
Non-Budgeted Funds-C	6,974,120						
Totals	71,853,209	24.513	77,112,900	24.517	101,409,000	23,561,100	24.517
Less: Transfers	8,267,391		11,022,800		6,441,200		
Net Expenditure	63,585,818		66,090,100		94,967,800		
Total Tax Levied	21,496,436		22,610,642		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	877,120,025		922,224,168		960,990,864		
Outstanding Indebtedness, January 1,	2016		2017		2018		
G.O. Bonds	52,805,000		46,475,000		58,550,000		
Revenue Bonds	0		0		0		
Other	2,785,000		1,975,000		575,000		
Lease Purchase Principal	973,284		1,868,531		1,469,164		
Total	56,563,284		50,318,531		60,594,164		

*Tax rates are expressed in mills

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City Official Title: City of Leawood, KS